

SUMMER VILLAGE OF CRYSTAL SPRINGS
RATES OF TAXATION FOR 2016 BYLAW NO. 223

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CRYSTAL SPRINGS, IN THE PROVINCE OF ALBERTA, FOR THE 2016 TAXATION YEAR.

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on April 27th, 2016; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$42,797 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2016 total \$ 329,410 and the balance of \$ 286,613 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 183,695
Non-Residential	\$ 1,532

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 68,015,500
Non-Residential	\$ <u>385,380</u>
	\$ 68,400,880

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:


	Tax Levy	Assessment	Mill Rate
Residential	\$ 269,885	\$ 68,015,500	3.968
Non-Residential	\$ 1,529	\$ 385,380	3.968
ASFF Residential	\$ 183,695	\$ 68,015,500	2.7008
ASFF Non-Residential	\$ 1,532	\$ 385,380	3.9756
TOTAL:	\$ 456,641		
Minimum Tax (Note 2)	\$ 15,199		
Total	\$ 471,840		


2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 15,199 in 2016.
3. That this bylaw shall repeal Bylaw 220 Rates of Taxation 2015.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 27th day of April, 2016.

Read a second time this 27th day of April, 2016.

Read a third time and passed this 12th day of May, 2016.




Grant Churchill, Mayor
Summer Village of Crystal Springs


Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs