

SUMMER VILLAGE OF POPLAR BAY

BYLAW NO. 246

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2016 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on April 22nd, 2016; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 18,380 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2016 total \$289,257; and the balance of \$270,877 is to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 270,877 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 240,282.08
Non-Residential (Linear)	\$ <u>1,109.36</u>
Total	\$ 241,391.44

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 89,187,800
Farmland	\$ 4,380
Non-Residential (Linear)	\$ <u>288,450</u>
Total	\$ 89,480,630

**BYLAW #245, TAXATION RATES for 2016
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal – Residential	\$ 266,760	\$ 89,187,800	2.991
Municipal – Non-Res	\$ 863	\$ 288,450	2.991
Municipal – Farmland	\$ 9	\$ 3,080	2.991
Farmland at Cty Rate*	\$ 18	\$ 1,300	13.6245*
ASFF Residential	\$ 240,271	\$ 89,187,800	2.694
ASFF Farm	\$ 11	\$ 4,380	2.694
ASFF Non-Residential	\$ 1,109	\$ 288,450	3.846
TOTAL	\$ 509,041		
Minimum Tax (note 2)	\$ 3,228		
TOTAL TAX Collected:	\$ 512,269		

* *County of Wetaskiwin 2015 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 600.00 generating an estimated \$ 3,228 in 2016.
3. That this bylaw shall repeal Bylaw 245 Rates of Taxation for 2016.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16th day of May, 2016.

Read a second time this 16th day of May, 2016.

Given unanimous consent to proceed to third reading this 16th day of May, 2016.

Read a third time and passed this 16th day of May, 2016.


**Deb McDaniel, Mayor
Summer Village of Poplar Bay**


**Sylvia Roy, CAO
Summer Village of Poplar Bay**