

SUMMER VILLAGE OF POPLAR BAY

BYLAW NO. 247

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2017 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on April 28th, 2017; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 20,136 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2017 total \$306,876; and the balance of \$286,740 is to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 286,740 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 224,110
Non-Residential (Linear)	\$ 1,422
Total	\$ 225,532

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 86,460,800
Farmland	\$ 4,010
Non-Residential (Linear)	\$ 366,490
Total	\$ 86,831,300

BYLAW #247, TAXATION RATES for 2017
Summer Village of Poplar Bay

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal – Residential	\$ 282,165	\$ 86,460,800	3.2635
Municipal – Non-Res	\$ 1,196	\$ 366,490	3.2635
Municipal – Farmland	\$ 9	\$ 2,710	3.2635
Farmland at Cty Rate*	\$ 19	\$ 1,300	14.8200*
ASFF Residential	\$ 224,100	\$ 86,460,800	2.5919
ASFF Farm	\$ 10	\$ 4,010	2.5919
ASFF Non-Residential	\$ 1,422	\$ 366,490	3.8800
TOTAL	<u>\$ 508,921</u>		
Minimum Tax (note 2)	<u>\$ 3,351</u>		
TOTAL TAX Collected:	<u>\$ 512,272</u>		

* *County of Wetaskiwin 2016 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 600.00 generating an estimated \$ 3,351 in 2017.
3. That this bylaw shall repeal Bylaw 246 Rates of Taxation for 2016.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 28th day of April, 2017.


Read a second time this 28th day of April, 2017.

Given unanimous consent to proceed to third reading this 28th day of April, 2017.

Read a third time and passed this 28th day of April, 2017.



Deb McDaniel, Mayor
Summer Village of Poplar Bay



Sylvia Roy, CAO
Summer Village of Poplar Bay