

SUMMER VILLAGE OF POPLAR BAY

BYLAW NO. 250

A BYLAW TO AUTHORIZE THE COUNCIL OF THE SUMMER VILLAGE OF POPLAR BAY IN THE PROVINCE OF ALBERTA TO IMPOSE A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM THE WASTEWATER SYSTEM LOCAL IMPROVEMENT PROJECT.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, (hereinafter the "Municipality") has determined that it is in the public interest to construct a local wastewater system;

Whereas, the Medical Officer of Health for the Central Region has recommended that such wastewater system be constructed;

Whereas, the Municipality has decided to enact a bylaw pursuant to Section 397 of the *Municipal Government Act*, R.S.A, 2000, c. M-26, as amended, to authorize a local improvement tax levy to pay for the Wastewater System Local Improvement Project;

Whereas, a local improvement plan has been prepared and the required notice of the project give to the owners of the benefiting properties as set out in the attached Schedule "A" (Benefiting Properties);

Whereas, the Council has decided to set a uniform tax rate based on the number of wastewater producing lots;

Whereas, plans and specifications have been prepared and the total cost of the project is estimated to be FOUR MILLION DOLLARS \$4,000,000 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$ 529,000
Grants provided by the Crown	\$ 2,271,000
Benefitting Owners	<u>\$ 1,200,000</u>
Total Cost	\$ 4,000,000

Whereas, the local improvement tax will be collected over a period of twenty-five (25) years at an estimated interest rate of 3.75% and the total amount levied annually against the benefiting owners is \$401.10.

Whereas, all required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta;

**BYLAW #250, Wastewater System Local Improvement Levy 2017
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, duly assembled, enacts as follows:

1. That for the purpose of completing the wastewater local improvement project, the sum of ONE MILLION, TWO HUNDRED THOUSAND DOLLARS (\$1,200,000.00) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule "A" attached.
2. The net amount levied under the bylaw shall be applied only to the local improvement project specified by this bylaw.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16th day of June, 2017.

Read a second time this 16th day of June, 2017.

Given unanimous consent to proceed to third reading this 16th day of June, 2017.

Read a third time and passed this 16th day of June, 2017.



**Deb McDaniel, Mayor
Summer Village of Poplar Bay**



**Sylvia Roy, CAO
Summer Village of Poplar Bay**