

**TOWN OF MILLET
BYLAW #2014/03**

**A BYLAW OF THE TOWN OF MILLET IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2014
TAXATION YEAR.**

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Council meeting held on March 26, 2014, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2014 total \$3,686,321; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,530,029 and the balance of \$2,158,390 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
• Residential/Farmland	\$483,856
• Non-Residential	\$63,687
Wetaskiwin and Area Lodge Authority	\$43,750

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all property in the Town of Millet as shown on the assessment roll is:

Residential	\$184,726,700
Non-residential	\$19,226,350
Machinery & Equipment	\$74,710
Alberta Housing Land & Improvements	<u>\$579,400</u>
	\$204,607,160

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Millet:

Residential	
For Municipal purposes	7.369
For Alberta School Foundation Fund	2.619
For Wetaskiwin & Area Lodge Authority	<u>0.215</u>
Total Mill Rate:	10.203
Non-Residential	
For Municipal purposes	10.466
For Alberta School Foundation Fund	3.300
For Wetaskiwin & Area Lodge Authority	<u>0.215</u>
Total Mill Rate:	13.981

Machinery and Equipment	
For Municipal purposes	10.446
Total Mill Rate:	10.446

Alberta Housing Land and Improvements	
For Municipal purposes	7.369
Total Mill Rate:	7.369

AND FURTHER THAT this bylaw shall take effect on the date of third and final reading.

READ a first time this 9th day of April, 2014.

READ a second time this 9th day of April, 2014.

READ a third and final time this 9th day of April, 2014.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

