

**Northern Lights Library System
Balance Sheet As at 10/30/2018**

ASSET

CURRENT ASSETS

| | | |
|-------------------------------|--------------|---------------------|
| Petty Cash | 210.00 | |
| USD Exchange Acct | 1,334.38 | |
| ATB Chequing Account | 727,610.17 | |
| ATB US Chequing Account | 219.05 | |
| ATB Investment Acct | 1,528,967.91 | |
| CASH TOTAL | | 2,258,341.51 |
| A/R - General | 15,895.82 | |
| A/R - Yearend | 2,067.95 | |
| A/R - GST Rebate | -29,206.23 | |
| AR Total | | -11,242.46 |
| Prepaid Expenses and Deposits | 102,837.76 | |
| Total Prepaid | | 102,837.76 |
| Total Current Assets | | 2,349,936.81 |

FIXED ASSETS:

| | | |
|---------------------------|--------------|---------------------|
| Vehicles | 232,795.18 | |
| Computer Equipment | 233,187.74 | |
| Furniture & Equipment | 83,109.39 | |
| Parking Lot | 81,000.00 | |
| Building | 2,894,640.88 | |
| Land | 50,000.00 | |
| Accumulated Amortization | -969,106.00 | |
| Total Fixed Assets | | 2,605,627.19 |
| Total Fixed Assets | | 2,605,627.19 |

TOTAL ASSET

4,955,564.00

LIABILITY

Current Liabilities

| | | |
|----------------------------------|------------|---------------------|
| ATB Credit Card | | -3,509.54 |
| Year Accounts Payable | | 10,444.37 |
| Accounts Payable | | 12,955.81 |
| Vacation Payable | | 40,433.68 |
| EI Payable | 2,391.35 | |
| CPP Payable | 6,563.57 | |
| Federal Income Tax Payable | 17,221.00 | |
| Rec Gen Payable: Total | | 26,175.92 |
| R.R.S.P. Payable | -362.36 | |
| Extended Health | 651.24 | |
| Dental | 42.83 | |
| LTD | 151.06 | |
| STD | -35.27 | |
| Other Deductions Payable | -14.78 | |
| Deduction Payables Total | | 432.72 |
| WCB Payable | | 504.53 |
| GST Charged On Operating Sales | 2,660.28 | |
| GST Paid On Operating Purchases | -29,480.45 | |
| GST Paid - Exempt Purchases | -15,929.02 | |
| GST Total | | -42,749.19 |
| Library Acquisition Accounts | | 8,817.91 |
| Deferred Grant Contributions | | 125,291.84 |
| Deferred Contributions | | 1,318,139.45 |
| TOTAL CURRENT LIABILITIES | | 1,496,937.50 |

Libraries Collection Development

| | | |
|--|--|-------------------|
| Collection Development | | 285,313.90 |
| TOTAL - UNUSED COLLECTION DEVELOPME | | 285,313.90 |

TOTAL LIABILITY

1,782,251.40

EQUITY

Retained Earnings

| | | |
|--------------------------------|--|---------------------|
| Current Earnings | | -224,641.38 |
| Opening Retained Earnings | | 2,136,426.39 |
| Capital surplus | | 1,261,527.59 |
| Total Retained Earnings | | 3,173,312.60 |

TOTAL EQUITY

3,173,312.60

LIABILITIES AND EQUITY

4,955,564.00

Generated On: 10/30/2018