

TOWN OF HARDISTY

BYLAW No. 1170/11

PROVINCE OF ALBERTA

A BYLAW OF THE TOWN OF HARDISTY IN THE PROVINCE OF ALBERTA FOR THE PURPOSE OF AMENDING THE LOCAL IMPROVEMENT TAX BYLAW 1152/10.

WHEREAS the Municipal Government Act, R.S.A. 2000, as amended ("the Act") authorizes the Council to establish and amend a Bylaw;

NOW THEREFORE, the Council of the Town of Hardisty, duly assembled, enacts the following:

1. The Local Improvement Tax Bylaw of the Town of Hardisty, Bylaw No. 1152/10, is hereby amended as follows:

a) On Page 1 paragraph 4 the total cost of the project is revised to "\$1,550,000". The contributions are amended to read as follows:

<i>Municipality at Large</i>	<i>\$ 16,396.74</i>
<i>Benefitting Owners</i>	<i>\$284,000.00</i>
<i>Federal Government Sources</i>	<i>\$516,666.66</i>
<i>Provincial Government Sources</i>	<i>\$732,936.66</i>
<i>Total Cost</i>	<i>\$1,550,000.00</i>

b) On Page 1 paragraph 5 is amended to read "*The local improvement tax will be collected for Fifteen (15) years and the total amount levied annually against the benefiting owners is \$26,245.48. (including interest)*"

c) On page 2 Item 1. Shall be amended to read as follows: "*That for the purpose of installation of municipal water and wastewater systems and roadways in the 43rd Avenue Industrial/Commercial subdivision Local Improvement project the sum of Twenty Six Thousand, Two Hundred and Forty Five Dollars and 48/100 (\$26,245.48) including interest be collected by way of an annual, uniform local improvement tax rate assessed against benefiting owners as provided in Schedule A and Schedule B attached.*"

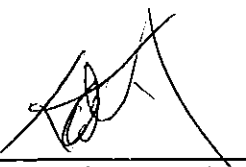
- d) Schedule "A" shall be amended as follows.
- Item 3. To read "*Total Levy \$393,685.35 including interest.*"
 - Item 4. To read "*Total Levy per hectare \$13,827.97 including interest.*"
 - Item 5. To read "*Annual Unit Rate per square area payable for a period of Fifteen (15) years at 4.6% is \$921.86/hectare including interest.*"
 - Item 6. To read "*Total Yearly Assessment against all properties to be assessed is \$26,245.48.*"
- e) Schedule "B" shall be amended as follows.
- Item 1. To read "*15 parcels at an annual rate of \$921.86 per hectare for an annual assessment of \$26,245.48. (including interest)*"
 - Item 3. To read "*Total annual assessments \$26,245.48. (including interest)*"
 - Item 5. To read "*Total assessment against all parcels \$393,682.35. (including interest)*"

This Bylaw shall come into force and take effect upon receiving third reading.

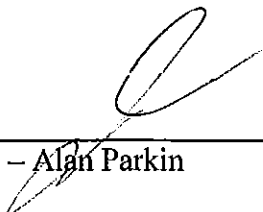
FIRST READING passed in open Council duly assembled in the Town of Hardisty, in the Province of Alberta, this 11th day of, May A.D. 2011.

SECOND READING passed in open Council duly assembled in the Town of Hardisty, in the Province of Alberta, this 11th day of, May A.D. 2011.

THIRD AND FINAL READING passed in open Council duly assembled in the Town of Hardisty, the Province of Alberta, this 11th day of, May A.D. 2011.



Mayor – Kevin O'Grady



CAO – Alan Parkin