

**TOWN OF HARDISTY
BYLAW NO. 1196/14**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2014 TAXATION YEAR

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 8th, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Hardisty for 2013 total \$2,436,553; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,552,930 and the balance of \$895,771 is to be raised by general municipal taxation; and

WHEREAS, the 2014 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 131,070.00
Non-Residential	<u>\$ 73,978.00</u>
Total	\$ 205,048.00
Alberta Seniors Foundation	\$ 17,800.00

WHEREAS, the Council of the Town of Hardisty is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, Section 357 (1) of the Municipal Government Act provides that: "the property tax bylaw may specify a minimum amount payable as property tax." and the Town of Hardisty has resolved to establish a minimum tax;

WHEREAS, the assessed value of all property in the Town of Hardisty as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$56,499,420
Non-Residential	\$21,150,770
Linear	\$ 1,562,010
Parkland Manor	<u>\$ 1,665,440</u>
Total	\$80,877,640

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$565,074.67	\$56,499,420	8.7010
Non-Residential	\$295,071.13	\$21,150,770	13.5293
Linear	\$ 21,132.90	\$ 1,562,010	13.5293
Parkland Manor	<u>\$ 14,490.99</u>	<u>\$ 1,665,440</u>	8.7010
Total	\$895,769.69	\$80,877,640	
ASFF			
Residential/Farmland	\$131,070.00	\$56,499,420	2.3198
Non-Residential/Lin.	<u>\$ 73,979.00</u>	<u>\$22,712,780</u>	3.2571
Total	\$205,049.00	\$79,212,200	
Senior Foundation			
Residential/Farmland	\$ 12,955.27	\$56,499,420	0.2292
Non-Residential/Lin.	<u>\$ 4,851.49</u>	<u>\$22,712,780</u>	0.2136
Total	\$ 17,806.76	\$71,824,810	

- 2. The minimum amount payable as property tax for general municipal purposes shall be \$750, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	Tax Rate	Tax Levy
Residential/Farmland	\$750	\$73,473.22
Non – Residential	\$750	<u>\$ 8,916.02</u>
Total		\$82,389.24

- 3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
- 4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS _____ DAY OF _____, 2014

READ A SECOND TIME THIS _____ DAY OF _____, 2014

READ A THIRD TIME AND FINALLY PASSED THIS _____ DAY OF _____, 2014

MAYOR – Anita Miller

CAO – Kevin Miller