

Summer Village of Grandview

BYLAW NO. 294

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2014 TAXATION YEAR.

Whereas, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2014 at the council meeting held on April 28th, 2014; and

Whereas, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 325,939 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2014 total \$ 623,068 and the balance is \$295,028.

THEREFORE the total amount to be raised by general municipal taxation is \$295,028

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 259,835.02
Non-Residential	\$ <u>3,193.73</u>
Total	\$ 263,028.75

Whereas, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 95,139,700
Non-Residential	\$ <u>886,740</u>
Total	\$ 96,026,440

