

## SUMMER VILLAGE OF ARGENTIA BEACH

### RATES OF TAXATION FOR 2014 BYLAW NO. 227

#### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2014 TAXATION YEAR.

**Whereas**, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 22, 2014; and,

**Whereas**, the estimated municipal revenues from all sources other than taxation are estimated at \$ 682,590 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2014 total \$ 911,715 and the balance of \$ 229,125 to be raised by general municipal property taxation and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$ 229,125 and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 239,184.18
Non-Residential	\$ 5,839.54
Total	\$ 245,023.72

**Whereas**, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 83,615,000
Non-Residential	\$ 265,640
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	\$ 1,770,910
	\$ 85,651,550

**Now therefore**, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Mill Rate</b>
<b><u>Municipal</u></b>			
Residential	\$ 228,403	\$ 83,615,000	2.7316
Non- Residential	\$ 725	\$ 265,640	2.7316
Non-Residential to Cty*	\$ 14,965	\$ 1,496,560	13.7023*
M + E to Cty*	\$ 3,759	\$ 274,350	13.7023*
	\$ 18,724	\$ 1,770,910	
<b>Total Municipal</b>	<b>\$ 247,852</b>	<b>\$ 85,651,550</b>	
<b><u>ASFF</u></b>			
ASFF Residential	\$ 239,184	\$ 83,615,000	2.8606
ASFF Non-Residential	\$ 5,840	\$ 1,770,910	3.0326
M + E	\$ 0	\$ 265,640	0.0000
<b>Total ASFF</b>	<b>\$ 245,024</b>	<b>\$ 85,651,550</b>	
<b>Total Municipal + ASFF</b>	<b>\$ 492,876</b>		

\* County of Wetaskiwin 2014 Industrial mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)

- That this bylaw shall take effect on the date of the third and final reading.

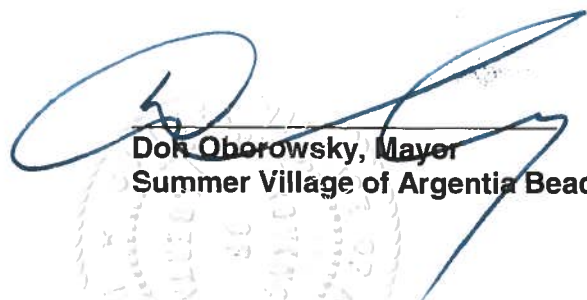
Read a first time this 22<sup>nd</sup> day of April, 2014

Read a second time this 22<sup>nd</sup> day of April, 2014

Given unanimous consent to proceed to third reading this 22<sup>nd</sup> day of April, 2014

Read a third time and passed this 22<sup>nd</sup> day of April, 2014.

*A signed copy of the original is on file*

  
**Don Oborowsky, Mayor**  
**Summer Village of Argentia Beach**

  
**Sylvia Roy, CAO**  
**Summer Village of Argentia Beach**