

**TOWN OF HARDISTY
BYLAW NO. 1207/15**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2015 TAXATION YEAR

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 12, 2015; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,324,028; and

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Town of Hardisty for 2015 total \$2,527,322; and the balance of \$1,215,841 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$36,950 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$550,350

WHEREAS, the 2015 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 142,049
Non-Residential	\$ 83,650
Total	\$ 225,699

Alberta Seniors Foundation \$ 19,086

WHEREAS, the Council of the Town of Hardisty is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and



WHEREAS, Section 357 (1) of the Municipal Government Act provides that: "the property tax bylaw may specify a minimum amount payable as property tax." and the Town of Hardisty has resolved to establish a minimum tax;

WHEREAS, the assessed value of all property in the Town of Hardisty as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$60,465,370
Non-Residential	\$23,818,690
Linear	<u>\$ 1,592,610</u>
Total	\$85,876,670

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$616,110	\$60,465,370	8.7010
Non-Residential	\$333,398	\$23,818,690	13.5293
Linear	<u>\$ 21,547</u>	<u>\$ 1,592,610</u>	13.5293
Total	\$985,767	\$85,876,670	
ASFF			
Residential/Farmland	\$142,049	\$60,465,370	2.3500
Non-Residential/Lin.	<u>\$ 83,650</u>	<u>\$25,411,300</u>	3.2900
Total	\$225,699	\$85,876,670	
Senior Foundation			
Residential/Farmland	\$ 13,363	\$60,465,370	0.2210
Non-Residential/Lin.	<u>\$ 5,725</u>	<u>\$25,411,300</u>	0.2253
Total	\$ 19,088	\$85,876,670	

2. The minimum amount payable as property tax for general municipal purposes shall be \$900, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	Tax Rate	Tax Levy
Residential/Farmland	\$900	\$90,002
Non – Residential	\$900	<u>\$11,148</u>
Total		\$101,150

3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 12th DAY OF May, 2015

READ A SECOND TIME THIS 12th DAY OF May, 2015

READ A THIRD AND FINAL TIME THIS 12th DAY OF May, 2015



 MAYOR - Anita Miller



 CAO - Sandy Otto