

SUMMER VILLAGE OF POPLAR BAY

BYLAW NO. 241

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2015 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on April 17th, 2015; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 24,041 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2015 total \$290,816; and the balance of \$266,775 is to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 266,775 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 244,389.43
Non-Residential (Linear)	\$ <u>1,109.88</u>
Total	\$ 245,499.31

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 94,364,300
Farmland	\$ 4,670
Non-Residential (Linear)	\$ <u>300,900</u>
Total	\$ 94,669,870

**BYLAW #241, TAXATION RATES for 2015
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal – Residential	\$ 265,910	\$ 94,364,300	2.7858
Municipal – Non-Res	\$ 838	\$ 300,900	2.7858
Municipal – Farmland	\$ 10	\$ 3,370	2.7858
Farmland at Cty Rate*	\$ 18	\$ 1,300	13.6245*
ASFF Residential	\$ 244,389	\$ 94,364,300	2.58985
ASFF Non-Residential	\$ 1,110	\$ 300,900	3.6885
Less 2012 Over-levy of	(\$ 3,426)		(0.03631)**
TOTAL:	\$ 512,275		

* *County of Wetaskiwin 2015 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*


- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 600.00 generating an estimated \$ 3,030 in 2015.
- That this bylaw shall repeal Bylaw 238 Rates of Taxation for 2014.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of April, 2015.

Read a second time this 17th day of April, 2015.

Given unanimous consent to proceed to third reading this 17th day of April, 2015.

Read a third time and passed this 17th day of April, 2015.



Deb McDaniel, Mayor
Summer Village of Poplar Bay



Sylvia Roy, CAO
Summer Village of Poplar Bay