

# Summer Village of Grandview

## BYLAW NO. 299

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2015 TAXATION YEAR.**

**Whereas**, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2015 at the council meeting held on April 17th, 2015; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 83,281 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2015 total \$ 381,336 and the balance is \$298,055.

**THEREFORE** the total amount to be raised by general municipal taxation is \$298,055.

**Whereas**, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 242,260.45
Non-Residential	<u>\$ 3,252.10</u>
Total	\$ 245,512.54

**Whereas**, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<b><u>Assessment</u></b>
Residential	\$ 90,713,400
Non-Residential	<u>\$ 839,230</u>
Total	\$ 91,552,630

**Now therefore**, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

**RATES OF TAXATION for 2015 BYLAW 299**  
**Summer Village of Grandview**

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<b>Municipal - Residential</b>	\$ 286,019	\$ 90,713,400	3.153
<b>Municipal – Non-Res</b>	\$ 2,646	\$ 839,130	3.153
<b>ASFF Residential</b>	\$ 242,261	\$ 90,713,400	2.6706
<b>ASFF Non-Residential</b>	\$ 3,252	\$ 839,130	3.8751
<b>Total per Tax Rates:</b>	<b>\$ 534,178</b>		
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<b>Plus: Minimum Tax</b> (note 2)	<b>\$ 9,389</b>		
<b>Less: HamblinTrust</b> (note 3)	<b>\$ (14,763)</b>		
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<b>Net Tax Collected</b>	<b>\$ 528,804</b>		

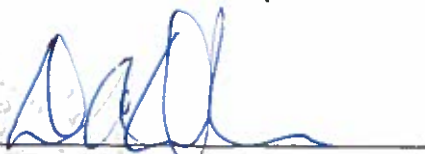
2. That the minimum municipal tax payable per lot be set at **\$640** for the Summer Village of Grandview generating an estimated additional **\$ 9,389** in 2015.
3. That the estimated net income from the Norman Owen Hamblin Trust of **\$14,763** for 2015 be divided equally among all 249 residential lots and be shown as a separate tax reduction line item of **\$59.29** on the combined Taxation Notice and Property Assessment.
4. That this bylaw shall repeal Bylaw 294 Rates of Taxation 2014.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of April, 2015.

Read a second time this 17th day of April, 2015.

Given unanimous consent to proceed to third reading this 17th day of April, 2015.

Read a third time and passed this 17th day of April, 2015.



**Don Davidson, Mayor**  
**Summer Village of Grandview**



**Sylvia Roy, CAO**  
**Summer Village of Grandview**