

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2015
BYLAW NO. 229**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2015 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 20th, 2015; and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 9,579 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2015 total \$ 265,219 and the balance of \$ 255,640 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$255,640 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 216,394.93
Non-Residential	\$ 6,467.27
Total	\$ 222,862.20

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 82,976,600
Non-Residential	\$ 266,590
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	\$ 1,758,050
	\$ 85,001,240

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 254,821	\$ 82,976,600	3.0710
Non- Residential	\$ 819	\$ 266,590	3.0710
Total Municipal	\$ 255,640	\$ 83,243,190	
Non-Residential to Cty*	\$ 20,275	\$ 1,481,700	13.6832*
M + E to Cty*	\$ 3,781	\$ 276,350	13.6832*
	\$ 24,056	\$ 1,758,050	
Total Municipal incl Cty	\$ 279,696	\$ 85,001,240	
<u>ASFF</u>			
ASFF Residential	\$ 216,395	\$ 82,976,600	2.6079
ASFF Non-Residential	\$ 985	\$ 266,590	3.70
ASFF Non-Residential Cty*	\$ 5,482	\$ 1,481,700	3.70
M + E	\$ 0	\$ 276,350	0.0000
Total ASFF	\$ 222,862	\$ 85,001,240	
Total Municipal + ASFF	\$ 502,558		

* County of Wetaskiwin 2015 Industrial mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April, 2015.

Read a second time this this 20th day of April, 2015.

Given unanimous consent to proceed to third reading this this 20th day of April, 2015.

Read a third time and passed this this 20th day of April, 2015.



Don Oberowsky, Mayor
Summer Village of Argentia Beach

Sylvia Roy, CAO
Summer Village of Argentia Beach