

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2016
BYLAW NO. 231**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2016 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 20th, 2016; and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$8,474 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2016 total \$ 267,965 and the balance of \$ 259,491 to be raised by general municipal property taxation and;

THEREFORE: the total amount to be raised by general municipal taxation is \$259,491 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 211,058.43
Non-Residential	\$ 6,363.78
Total	\$ 217,422.20

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 76,295,300
Non-Residential	\$ 250,590
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	\$ 1,311,150
	\$ 77,857,040

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

Municipal	Tax Levy	Assessment	Mill Rate
Residential	\$ 260,167	\$ 76,295,300	3.41
Non- Residential	\$ 854	\$ 250,590	3.41
Total Municipal	\$ 261,021	\$ 76,545,890	
Non-Residential to Cty*	\$ 14,132	\$ 1,032,800	13.6832*
M + E to Cty*	<u>\$ 3,809</u>	<u>\$ 278,350</u>	13.6832*
	\$ 17,941	\$ 1,311,150	
Total Municipal incl Cty	\$ 278,962	\$ 77,857,040	
ASFF			
ASFF Residential	\$ 211,058	\$ 76,295,300	2.6663
ASFF Non-Residential	\$ 1,243	\$ 250,590	4.9586
ASFF Non-Residential Cty*	\$ 5,121	\$ 1,032,800	4.9586
M + E	<u>\$ 0</u>	<u>\$ 278,350</u>	0.0000
Total ASFF	\$ 217,422	\$ 77,857,040	
Total Municipal + ASFF	\$ 496,384		

* County of Wetaskiwin 2015 Industrial mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)

- That this bylaw shall repeal Bylaw 229 Rates of Taxation for 2015.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April, 2016.

Read a second time this this 20th day of April, 2016.

Given unanimous consent to proceed to third reading this this 20th day of April, 2016.

Read a third time and passed this this 20th day of April, 2016.


Don Oberowsky, Mayor
Summer Village of Argentia Beach


Sylvia Roy, CAO
Summer Village of Argentia Beach