

Summer Village of Grandview

BYLAW NO. 303

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2016 TAXATION YEAR.

Whereas, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2016 at the council meeting held on April 29th, 2016; and

Whereas, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 79,888 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2016 total \$ 325,577 and the balance is \$245,688.

THEREFORE the total amount to be raised by general municipal taxation is \$245,688.

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 228,627.27
Non-Residential	<u>\$ 1,257.22</u>
Total	\$ 229,884.49

Whereas, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 86,275,600
Non-Residential	<u>\$ 328,960</u>
Total	\$ 86,604,560

Now therefore, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

RATES OF TAXATION for 2016 BYLAW 303
Summer Village of Grandview

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
Municipal - Residential	\$ 259,879	\$ 86,275,600	3.0122
Municipal – Non-Res	\$ 991	\$ 328,960	3.0122
ASFF Residential	\$ 228,627	\$ 86,275,600	2.65
ASFF Non-Residential	\$ 1,257	\$ 328,960	3.8218
Total per Tax Rates:	\$ 490,754		
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Plus: Minimum Tax (note 2)	\$ 0		
Less: HamblinTrust (note 3)	\$ (15,182)		
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Net Tax Collected	\$ 475,572		

2. That the minimum municipal tax payable per lot be set at \$ 0 for the Summer Village of Grandview generating an estimated additional \$ 0 in 2016.
3. That the estimated net income from the Norman Owen Hamblin Trust of \$15,182 for 2016 be divided equally among all 249 residential lots and be shown as a separate tax reduction line item of \$60.97 on the combined Taxation Notice and Property Assessment.
4. That this bylaw shall repeal Bylaw 299 Rates of Taxation 2015.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 29h day of April, 2016.

Read a second time this 29th day of April, 2016.

Given unanimous consent to proceed to third reading this 29th day of April, 2016.

Read a third time and passed this 29th day of April, 2016.



Don Davidson, Mayor
Summer Village of Grandview



Sylvia Roy, CAO
Summer Village of Grandview