

SUMMER VILLAGE OF NORRIS BEACH

BYLAW NO. 142

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NORRIS BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2016 TAXATION YEAR.

Whereas, the Summer Village of Norris Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 22nd, 2016; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$ 21,015 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Norris Beach, in the Province of Alberta, for 2016 total \$193,768 and the balance of \$172,753 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$172,753; and

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 85,560.00
Non-Residential	\$ 491.62
Total	\$ 86,051.62

Whereas, Council of the Summer Village of Norris Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Norris Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 30,128,500
Non-Residential (Linear)	\$ 129,300
	\$ 30,257,800

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Norris Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norris Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal Res	\$ 149,910	\$ 30,128,500	4.9757
Municipal Non-Res	\$ 643	\$ 129,300	4.9757
ASFF Residential	\$ 85,560	\$ 30,128,500	2.8398
ASFF Non-Res	\$ 492	\$ 129,300	3.8022
TOTAL:	\$ 236,605		
Minimum Tax (Note 2)	\$ 22,199		
Total Tax Collected	\$ 258,805		

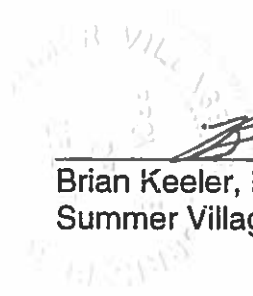
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 1,100 generating estimated revenues \$22,199 in 2016.
3. That this bylaw shall repeal Bylaw 141 Rates of Taxation for 2016.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16th Day of May, 2016.

Read a second time this 16th Day of May, 2016.

Given unanimous consent to proceed to third reading this 16th Day of May, 2016.

Read a third time and passed this 16th Day of May, 2016..



Brian Keeler, Mayor
Summer Village of Norris Beach

Sylvia Roy, CAO
Summer Village of Norris Beach