

**TOWN OF MILLET
BYLAW #2016/04**

**A BYLAW OF THE TOWN OF MILLET IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2016
TAXATION YEAR.**

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Council meeting held on May 11, 2016, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2016 total \$ 3,980,643; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,732,865, and the balance of \$2,247,778 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
• Residential/Farmland	\$492,659
• Non-Residential	\$69,930
Wetaskiwin and Area Lodge Authority	\$42,700

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the assessed value of all property in the Town of Millet as shown on the assessment roll is:

Residential	\$203,213,710
Non-residential	\$19,887,800
Machinery & Equipment	\$75,470
Alberta Housing Land & Improvements	<u>\$0</u>
	\$223,176,980

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Millet:

Residential	
For Municipal purposes	7.1928
For Alberta School Foundation Fund	2.2424
For Wetaskiwin & Area Lodge Authority	<u>0.2100</u>
Total Mill Rate:	9.6452
Non-Residential	
For Municipal purposes	10.763
For Alberta School Foundation Fund	3.516
For Wetaskiwin & Area Lodge Authority	<u>0.210</u>
Total Mill Rate:	14.489

Machinery and Equipment
For Municipal purposes
Total Mill Rate:

10.763
10.763

AND FURTHER THAT this bylaw shall take effect on the date of third and final reading.

READ a first time this 11th day of May, 2016.

READ a second time this 11th day of May, 2016.

READ a third and final time this 11th day of May, 2016.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

