

SUMMER VILLAGE OF CRYSTAL SPRINGS

RATES OF TAXATION FOR 2017 BYLAW NO. 226

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CRYSTAL SPRINGS, IN THE PROVINCE OF ALBERTA, FOR THE 2017 TAXATION YEAR.

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on April 27th, 2017; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$37,790 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2017 total \$339,109 and the balance of \$ 301,319.41 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 168,886.01
Non-Residential	\$ 1,626.68

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 67,748,900.00
Non-Residential	<u>\$ 427,610.00</u>
	\$ 68,176,510.00

BYLAW No. 226 - RATES OF TAXATION for 2017
Summer Village of Crystal Springs

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Residential	\$ 284,274.38	\$ 67,748,900	4.196
Non-Residential	\$ 1794.25	\$ 427,610	4.196
ASFF Residential	\$ 168,886.01	\$ 67,748,900	2.492
ASFF Non-Residential	\$ 1,626.68	\$ 427,610	3.804
TOTAL:	\$ 456,581.32		
Minimum Tax (Note 2)	\$ 15,250.77		
Total	\$ 471,832.09		

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 15,250.77 in 2017.
3. That this bylaw shall repeal Bylaw 223 Rates of Taxation 2016.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 24th day of May, 2017.

Read a second time this 24th day of May, 2017.

Read a third time and passed this 24th day of May, 2017.



Grant Churchill, Mayor

Summer Village of Crystal Springs



Denise Thompson, Chief Administrative Officer

Summer Village of Crystal Springs