

## Summer Village of Grandview

### BYLAW NO. 337

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2018 TAXATION YEAR.**

**Whereas**, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2018 at the council meeting held on April 6<sup>th</sup>, 2018; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 61,144 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2018 total \$ 291,026 and the balance is \$ 229,882.

**THEREFORE** the total amount to be raised by general municipal taxation is \$ 229,882.

**Whereas**, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 222,446
Non-Residential	\$ 943
Total	<u>\$ 223,389</u>
Designated Industrial Property Requisition	\$ 9

**Whereas**, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 80,883,200
Non-Residential	<u>\$ 679,560</u>
Total	\$ 81,562,760

**RATES OF TAXATION for 2018 BYLAW 337**  
**Summer Village of Grandview**

**Now therefore**, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<b>Municipal - Residential</b>	\$ 233,753	\$ 80,883,200	2.8900
<b>Municipal – Non-Res</b>	\$ 1,963	\$ 679,560	2.8900
<b>DI Property Requisition</b>	\$ 9	\$ 253,460	0.000034178
<b>ASFF Residential</b>	\$ 222,446	\$ 80,883,200	2.75021
<b>ASFF Non-Residential</b>	\$ 943	\$ 250,830	3.7600
<b>Total per Tax Rates:</b>	<b>\$ 459,114</b>		
<b>Plus: Minimum Tax</b> (note 2)	<b>\$ 0</b>		
<b>Less: HamblinTrust</b> (note 3)	<b>\$ (5,834)</b>		
<b>Net Tax Collected</b>	<b>\$ 453,280</b>		

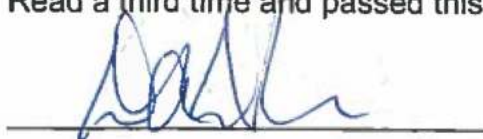
2. That the minimum municipal tax payable per lot be set at **\$ 0** for the Summer Village of Grandview generating an estimated additional **\$ 0** in 2018.
3. That the estimated net income from the Norman Owen Hamblin Trust of **\$5,834** for 2018 be divided equally among all 249 residential lots and be shown as a separate tax reduction line item of **\$23.43** on the combined Taxation Notice and Property Assessment.
4. That this bylaw shall repeal Bylaw 334 Rates of Taxation 2017.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 6<sup>th</sup> day of April, 2018.

Read a second time this 6<sup>th</sup> day of April, 2018.

Given unanimous consent to proceed to third reading this 6<sup>th</sup> day of April, 2018.

Read a third time and passed this 6<sup>th</sup> day of April, 2018.



**Don Davidson, Mayor**  
Summer Village of Grandview



**Sylvia Roy, CAO**  
Summer Village of Grandview