

SUMMER VILLAGE OF CRYSTAL SPRINGS
RATES OF TAXATION FOR 2018 BYLAW NO. 235

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CRYSTAL SPRINGS, IN THE PROVINCE OF ALBERTA, FOR THE 2018 TAXATION YEAR.

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on April 11th, 2018; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$70,381 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2017 total \$362,805 and the balance of \$ 292,424 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 180,720
Non-Residential	\$ 1,608
Total ASFF	<u>\$ 182,328</u>
Designated Industrial Properties	<u>\$ 10</u>

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 66,437,500
Non-Residential	<u>\$ 289,370</u>
	\$ 66,726,870

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:


	Tax Levy	Assessment	Mill Rate
Residential	\$ 278,705	\$ 66,437,500	4.1950
Non-Residential	\$ 1,214	\$ 289,370	4.1950
Designated Industrial	\$ 10	\$ 289,370	0.000034178
ASFF Residential	\$ 180,720	\$ 66,437,500	2.72015
ASFF Non-Residential	\$ 1,608	\$ 289,370	5.5562
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TOTAL:	\$ 462,257		
Minimum Tax (Note 2)	\$ 12,505		
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Total	\$ 474,762		
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2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 12,505 in 2018.
3. That this bylaw shall repeal Bylaw 226 Rates of Taxation 2017.
4. That this bylaw shall take effect on the date of the third and final reading.

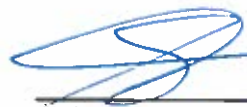
Read a first time this 11th day of April, 2018.

Read a second time this 11th day of April, 2018.

Read a third time and passed this 11th day of April, 2018.



Ian Rawlinson, Mayor
Summer Village of Crystal Springs



Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs

