

**SUMMER VILLAGE OF MA-ME-O BEACH
BYLAW NO. 360**

**A BYLAW to AUTHORIZE the RATES of TAXATION
to be levied against ASSESSABLE PROPERTY within the
SUMMER VILLAGE of MA-ME-O BEACH, in the PROVINCE of ALBERTA,
for the 2018 TAXATION YEAR.**

WHEREAS, the Summer Village of Ma-Me-O Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on April 12th, 2018;

WHEREAS, the estimated municipal revenues from all sources other than taxation are estimated at \$144,767; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Ma-Me-O Beach, in the Province of Alberta, for 2017 total \$593,149 and the balance of \$448,382 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$448,382 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 218,465
Non-Residential	<u>\$ 8,452</u>
Total ASFF	<u>\$ 226,917</u>
Designated Industrial Prop.	<u>\$ 17</u>

WHEREAS, Council of the Summer Village of Ma-Me-O Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Ma-Me-O Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 83,357,130
Non-Residential	<u>\$ 1,951,060</u>
	\$ 85,308,190

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Ma-Me-O Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ma-Me-O Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$ 434,014	\$ 85,308,190	5.0876
Designated Industrial	\$ 17	\$ 490,690	0.000034178
ASFF Residential	\$ 218,465	\$ 85,308,190	2.62083
ASFF Non-Residential	\$ 8,452	\$ 1,951,060	4.33176
TOTAL:	\$ 660,948		
Minimum Tax (note 2)	\$ 14,368		
Total Tax Collected	\$ 675,316		

2. That the minimum municipal tax payable per lot be set at \$800 for the Summer Village of Ma-Me-O Beach for a total of \$14,368
3. That this bylaw shall repeal Bylaw 355.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of April, 2018.


Read a second time this 12th day of April, 2018.

Given unanimous consent to proceed to third reading this 12th day of April, 2018.

Read a third time and finally passed this 12th day of April, 2018.



Don Fleming, Mayor
Summer Village of Ma-Me-O Beach



Sylvia Roy, Chief Administrative Officer
Summer Village of Ma-Me-O Beach