

Town of Mundare

Bylaw 891/18

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2018 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 5, 2018.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2018 total \$2,751,840.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,358,950 and the balance of \$1,200,000 is to be raised by general municipal taxation.

5. The 2018 requisitions are:

Alberta School Foundation Fund	
Residential	\$221,729
Non Residential	\$47,817
Seniors Foundation	\$36,548
Designated Industrial Properties	\$62.31

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	89,874,510
Non Residential	8,922,140
M&E	1,094,300
DIP	1,768,660
DIP M&E	22,330

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	633,645	89,874,510	7.05
Non-Residential	143,460	11,807,430	12.15
Alberta School Foundation Fund			
Residential/Farmland	221,729	89,874,510	2.4671
Non Residential	47,818	10,690,800	4.4728

Seniors Foundation	36,544	101,681,940	0.3594
Designated Industrial Properties	62	1,790,990	0.03418

7. That the minimum amount payable for Municipal property tax shall be as follows:

All farmland	\$725.00		
		Residential	Industrial/ Commercial
Vacant Property(other than farmland) serviced by Roads, Water and Sewer	\$725.00	\$1,225.00	
Non Vacant Property (other than farmland) serviced by Roads, Water and Sewer	\$725.00	\$825.00	
Property(other than farmland) not serviced by Water, Sewer, roads	\$525.00	\$625.00	

Read a first time June 5, 2018.

Read a second time June 5, 2018.

READ a third time with the unanimous consent of all councillors present on June 5, 2018.

Date

Mayor

Date

CAO