

BY-LAW #2018-001
OF THE VILLAGE OF ROCKYFORD
IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROCKYFORD FOR THE 2018 TAXATION YEAR.

WHEREAS, the Village of Rockyford has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 9, 2018
and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Rockyford for 2018 total \$ 807,893;
and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated \$ 350,239.60; and the balance of \$ 372,499.41 is to be raised by general municipal taxation; and \$ 85,138.14 for education taxation 2017 Education Property Tax Requisition and; \$15.80 for Designated Industrial Property Requisition:

WHEREAS, the requisitions are:

Alberta School Foundation Funds (ASFF)	
Residential/Farmland	\$ 62,796.20
Non-Residential	\$ 19,648.34
Alberta School Foundation Fund (Opted Out)	
Residential and Farmland	\$ 507.58
Non-Residential	\$ <u>2,186.02</u>
Total Education Property Tax Requisition	\$ 85,138.14
Wheatland Foundation and Housing Management Body	\$ 2,009.00
Designated Industrial Properties Requisition	\$ 15.80

WHEREAS, the Council of the Village of Rockyford is required each year to levy on the assessed value of all property tax rate sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

WHEREAS, the assessed value of all property in the Village of Rockyford as shown on the assessment roll is:

Assessment

Residential	\$ 24,622,670
Non-Residential	\$ 5,551,800
Farmland	\$ 20,320
Machinery & Equipment	\$ <u>113,190</u>
Total Assessment	\$ 30,307,980

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Rockyford, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Office is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rockyford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$372,499.41	\$ 30,307,980	12.29047247
ASFF			
Residential/Farmland	\$ 62,796.20	\$ 24,445,400	2.568800
Non-Residential	\$ 19,648.34	\$ 4,995,964	3.932800
Opted Out School Boards			
Residential/Farmland	\$ 507.58	\$ 197,590	2.568800
Non-Residential	\$ 2,186.02	\$ 555,836	3.932800
Machinery & Equipment	\$ 0.00	\$ 113,190	0
Wheatland Foundation & Housing Management Body	\$ 2,009.00	\$ 30,307,980	.06628700
Designated Industrial Property	\$ 15.80	\$ 462,285.68	.000034178

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd Day of May, 2018

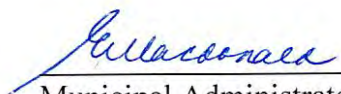
Read a second time this 22nd Day of May, 2018

Presentation of third and final reading this 22nd Day of May, 2018

Read a third time and passed this 22nd Day of May, 2018



Mayor



Municipal Administrator