

BY-LAW #235

BEING A BY-LAW OF THE TOWN OF ELK POINT TO AUTHORIZE THE IMPOSITION OF INTEREST CHARGES ON GENERAL ACCOUNTS PAYABLE TO THE TOWN

WHEREAS it is deemed prudent by the Council of the Town of Elk Point to charge interest on overdue accounts payable to the Town,

NOW THEREFORE, under provision of Section I49.I of the Municipal Government Act, the Council of the Town of Elk Point enacts as follows:

That interest charges of one and one-half ($1\frac{1}{2}$) per centum per month be imposed on General Accounts payable to the Town of Elk Point after thirty (30) days from the date of the mailing of the statement of account.

READ a FIRST time this 22 day of December, A.D. 1975

READ a SECOND time this 22 day of December, A.D. 1975

READ a THIRD and FINAL time this 26 day of January, A.D. 1976

Mike Stahel

Mayor

Velma Andrichak

Secretary-Treasurer