

Expires
2027

A BYLAW OF THE MUNICIPALITY OF THE TOWN OF ELK POINT IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR THE REPLACEMENT AND CONSTRUCTION OF WATER LINES, STORM SEWER, CURB AND GUTTER AND PAVEMENT.

WHEREAS the Council of the Town of Elk Point hereinafter referred to as the "Municipality") has decided to issue a bylaw pursuant to Section 397 of the Municipal Government Act to authorize the imposition of a Local Improvement Tax to raise revenue to pay for constructing concrete curbs and gutters.

AND WHEREAS GPEC Engineering has made plans, specifications and estimates for the project and confirms the total cost of the said projects is Six Hundred and Sixty Eight Thousand dollars (\$668,000.00).

AND WHEREAS the Council of the Municipality has estimated the following contributions will be received or applied to the project:

1.	Provincial Infrastructure 2006	\$273,500.00
2.	Federal Infrastructure 2006	26,100.00
3.	Provincial Transportation Grant 2002	89,500.00
4.	Provincial Transportation Grant 2003	86,400.00
5.	Provincial Transportation Grant 2004	86,400.00
6.	Provincial Transportation Grant 2005	86,400.00
7.	Town Reserves	19,700.00

AND WHEREAS the estimated lifetime of the project is Twenty (20) years.

AND WHEREAS the proposed construction will serve about One Thousand Three Hundred and Twenty-eight (1328) assessable feet of frontage.

AND WHEREAS all required approvals for the project have been obtained and the project is in compliance with all acts and regulations of the Province of Alberta.

AND WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the construction of the curb and gutters project, the costs to be assessed against abutting owners in accordance with the attached Schedule A and no sufficiently signed and valid petition against the said proposal has been receive by Council.

THEREFORE THE COUNCIL OF THE MUNICIPALITY IN OPEN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. The Municipal Council of the Town of Elk Point is hereby empowered and authorized to enter into contracts for the purpose of constructing water lines, street paving, and constructing concrete sidewalks as described in Schedule A attached..
2. That for the purpose of reimbursement of the Reserve account, the town ill impose a Local Improvement Tax against each of the properties for curb and gutter as defined in the Local Improvement Plan see Schedule A attached.

3. The person(s) liable to pay the Local Improvement Tax shall be the owner(s) of the property.
4. That the tax rate is to be based on units of frontage for each property. The units shall be in feet and decimals thereof.
5. That the amount of revenue raised by the Local Improvement Tax is to be \$54,648.00 more or less.
6. That the period over which the cost of the Local Improvement will be spread is Twenty (20) years.
7. That the project will be initially funded entirely by the Town of Elk Point from the Reserve fund and the Accumulated Surplus fund.
8. That the funds received through grants will be repaid to the Accumulated Surplus fund receive.
9. The money received from Local Improvement Taxes will be repaid to the Accumulated Surplus fund on the named terms as if borrowed from a financial institution in the form of a debenture issue.
10. That the repayment of funds to the said surplus account shall be such that the principal and 4.685% will be combined and be made payable in, as nearly as possible, equal payments during each year in the period over which the cost of the Local Improvement will be spread.
11. This Bylaw shall take effect on the date of final reading thereof.

READ A FIRST time in Council this 20th day of February A.D. 2006.

READ A SECOND time in Council this 20th day of February A.D. 2006.


MAYOR


TOWN MANAGER

READ A THIRD time in Council and finally passed this 25th day of June A.D. 2007.


MAYOR


TOWN MANAGER

SPECIAL FRONTAGE ASSESSMENT

TOWN OF ELK POINT
Schedule "A" to Bylaw #636/06

LOCAL IMPROVEMENT - SPECIAL FRONTAGE ASSESSMENT

1. Properties to be assessed:

	ON	FROM	TO	SIDE	FRONTAGE
a)	56 th A Ave.	51 st St.	End of Cul-de-sac	Both	1328 Feet
2. Total Frontage 1328 feet.
3. Total Special Assessment against all properties \$54,648.00
4. Total Special Assessment per Front Foot. \$41.15
5. Annual Unit Rate per Front Foot of Frontage to be payable for a period of 20 years calculated at 4.685% \$3.214
6. Total Yearly Assessment against all above properties \$4,268.74
7. If applicable, pursuant to Section 404 of the Municipal Government Act parcels of land of a different size or shape or corner lots are assessed in the following manner.

IRREGULAR SHAPED LOTS - Total Frontage = Cul-De-Sac

Close to the Actual Frontage Footage as Possible

**SPECIAL FRONTAGE ASSESSMENT
SCHEDULE "A" TO BYLAW 613/02**

6/30/06

List of Properties to which the local improvement tax will be imposed:

LOT	BLOCK	PLAN	ASSESSABLE FRONTAGE
1	34	772-0153	75.0 feet
2	34	772-0153	75.0 feet
3	34	772-0153	75.0 feet
4	34	772-0153	75.0 feet
5	34	772-0153	75.0 feet
6	34	772-0153	75.0 feet
7	34	772-0153	75.0 feet
8A	34	802-0040	52.0 feet
9C	34	932-0658	58.0 feet
9D	34	932-0658	59.0 feet
10	34	772-0153	45.0 feet
11	34	772-0153	66.0 feet
12	34	772-0153	75.0 feet
13	34	772-0153	75.0 feet
14	34	772-0153	75.0 feet
15	34	772-0153	75.0 feet
16	34	772-0153	75.0 feet
17	34	772-0153	75.0 feet
18	34	772-0153	75.0 feet

TOTAL FRONTAGE 1328. feet