





**WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

**WHEREAS**, the assessed value of all property in the Town of Lamont as shown on the assessment roll is:

Residential & Farmland	\$137,132,370
Non-Residential	\$25,673,880
Machinery and Equipment	\$68,290
Designated Industrial Property - Machinery and Equip	\$306,510
Designated Industrial Property – Other	\$3,012,090
<b>Total Assessment</b>	<b>\$166,193,140</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:


- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

2020	2020 Required Levy	2019 (Over)/Under Levy	2020 Adjusted Levy	Assessment	Tax Rate
<b>General Municipal</b>					
Residential /Farmland	1,434,885		1,434,885	137,132,370	<b>10.4635</b>
Non-Residential	379,117		379,117	28,685,970	<b>13.2161</b>
M & E	4,953		4,953	374,800	<b>13.2161</b>
<b>Total</b>	<b>\$ 1,818,955</b>	<b>\$ -</b>	<b>\$ 1,818,955</b>	<b>\$ 166,193,140</b>	
<b>Designated industrial P</b>	<b>\$ 252.21</b>	<b>\$ (4.52)</b>	<b>\$ 247.69</b>	<b>3,318,600</b>	<b>0.0746</b>
<b>Alberta School Foundation (ASFF)</b>					
Residential /Farmland	369,157	159	369,315	137,132,370	<b>2.6931</b>
Non-Residential	112,369	(17,427)	94,943	28,685,970	<b>3.3097</b>
<b>Total</b>	<b>\$ 481,526</b>	<b>\$ (17,268)</b>	<b>\$ 464,258</b>	<b>165,818,340</b>	
<b>Senior foundation</b>	<b>66,332</b>		<b>66,332</b>	<b>166,193,140</b>	<b>0.3991</b>
<b>Total</b>	<b>\$ 66,332</b>	<b>\$ -</b>	<b>\$ 66,332</b>	<b>166,193,140</b>	
<b>Grand Total</b>			<b>\$ 2,349,792</b>		
<b>Minimum Levy</b>			22,899		
<b>Grand Total</b>			<b>\$ 2,372,691</b>		


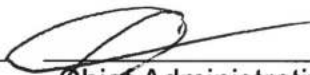


- 2. The Chief Administrative Officer is authorized to levy a minimum tax of five hundred (\$500.00) dollars on all taxable properties beginning in the 2020 tax year.
- 3. This Bylaw shall take effect on the date of the third and final reading.

READ A **FIRST** TIME THIS 30 DAY OF April, 20 20.

  
 Mayor
   
 Chief Administrative Officer

READ A **SECOND** TIME THIS 30 DAY OF April, 20 20.

  
 Mayor
   
 Chief Administrative Officer

READ A **THIRD** TIME THIS 30 DAY OF April, 20 20.

  
 Mayor
   
 Chief Administrative Officer