

Property Tax Bylaw

Village of Edgerton

BYLAW #04-20

A bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Edgerton for the 2020 taxation year.

Whereas the Village of Edgerton has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 22, 2020; and

Whereas the estimated expenditures and transfers set out in the budget for the Village of Edgerton for 2019 total \$1,558,444.99; and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,196,444.99 and the balance of \$362,000 is to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fund (ASFF)

-Residential & Farmland \$67,645.47

-Non-Residential \$12,097.72

Seniors Foundation \$ 4380.67

Designated Industrial Levy \$ 73.49

Whereas the Council of the Village of Edgerton is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to Municipal Government Act, Chapter M.26, Revised Statutes of Alberta; and

Whereas the assessed value of all property in the Village of Edgerton as shown on the assessment roll is:

Residential & Farmland: \$24,384,170.00

Non-Residential: \$ 1,665,750.00

Linear: \$ 607,520.00

Machinery & Equipment: \$ 333,130.00

Total: \$26,990,570.00

Now, therefore under the authority of the Municipal Government Act the Council of the Village of Edgerton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Edgerton.

	Tax Levy	Assessment	Tax Rate
General Municipal	\$341,521.33	\$26,990,570.00	0.012230000
Seniors Foundation	\$ 4,380.67	\$26,990,570.00	0.000158100
Designated Industrial Property	\$ 73.49	\$ 967,020.00	0.000076000
Education Property Tax Requisition			
ASFF			
Residential	\$67,644.13	\$24,384,170.00	0.00277410
Non-Residential	\$12,097.62	\$ 3,573,420.00	0.00373350
Totals	\$79,741.75	\$26,990,570.00	

2. The minimum amount payable as property tax for general municipal purposes shall be \$650.00.

3. That this bylaw shall take effect on the date of the third and final reading.

1. Read a FIRST time this _____ day of _____, 2020.

2. Read a SECOND time this _____ day of _____, 2020.

3. Read a THIRD and FINAL time with UNANIMOUS consent this _____ day of _____, 2020.

MAYOR, Wendy Belik

CHIEF ADMINISTRATIVE OFFICER, Wes Laporte