## TOWN OF THORSBY BY-LAW 2020-05

# A BYLAW OF THE TOWN OF THORSBY, IN THE PROVINCE OF ALBERTA, TO AMEND BY-LAW NO. 99-007 WITH RESPECT TO THE TAX INSTALLMENT PAYMENT PLAN.

WHEREAS the Council of the Town of Thorsby by virtue of By-law No. 99-007 has provided Thorsby property taxpayers with a mechanism to pay taxes by way of monthly installment payments; and,

WHEREAS the Council of The Town of Thorsby wishes to extend the opportunity for late entry for potentially interested property taxpayer enrollees, to the Tax Installment Payment Plan for the 2020 year only under the conditions laid out in this bylaw to provide for economic relief of its residents resulting from the Covid 19 pandemic and subsequent economic effects.

NOW THEREFORE the Council of the Town of Thorsby, duly assembled, enacts as follows:

That By-Law No. 99-007 be amended for the 2020 year only to accommodate late entrant enrollment to the tax installment plan under certain relaxed conditions as follow:

## 10. For the 2020 year only:

## a) Late Enrollment Eligibility:

All late enrollees should have been in good standing at December 31, 2019 (zero balance)

All eligible late enrollees to the tax installment plan will be permitted to enroll at any time during the 2020 year after the mailing of property tax notices.

Late enrollees shall commit to making full payment of 2020 property taxes by December 31, 2020 in equal installments

Any penalties added during 2020, prior to enrollment for the year shall stand and be included in the monthly installment payment calculation as shown below.

## b) Monthly installment payment calculation:

At the time of enrollment, the amount of the outstanding 2020 property tax levy, plus any penalties added up to and including the date of enrollment, shall be divided by the remaining number of months in the 2020 year and the calculated amount shall become the monthly installment payment amount.

## Monthly installment due date:

Monthly installment payments shall be due by automatic withdrawal on the first (1st) day of each month.

#### d) Default

Should a monthly installment payment be rejected by the Towns financial institution for insufficient funds, any penalties that would have been applied to the property tax account at any time up to and included the said rejection, shall become due in full and will be added to the property tax account.

The late enrollee will be removed from the plan and reenrollment for the 2020 shall not be permitted.

## e) Ongoing enrollment in the regular tax installment plan

All late enrollees in good standing at December 31, 2020 shall be eligible to enroll in the regular monthly tax installment plan for the 2021 year.

This by-law shall come into effect upon final reading.

Read a first time this, day of, 2020
Read a second time this
Given UNANIMOUS consent to go to third reading this, day of, 2020
Read a third and final time this, day of
Rod Raymond, Mayor Christine Burke, CAO
O Jone 2020 Date Adopted