

**Lamont County
2020 Tax Rate Bylaw No. 817.20**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAMONT COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS, Lamont County has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on June 10, 2020; and

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for Lamont County for 2020 total \$24,900,551: and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation total \$5,957,208; and the balance of \$18,943,343 for general operating purposes are to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund	
- Residential & Farmland	\$1,414,613
- Non-residential	2,116,532
Total School Requisitions	\$3,531,145
Designated Industrial Property	\$41,312
Lamont County Housing Foundation	\$465,157

WHEREAS, Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Lamont County as shown on the assessment roll is:

Residential	\$ 453,614,040
Farmland	95,451,710
Non-Residential	411,558,160
Designated Industrial Property	87,925,890
Machinery and Equipment	160,988,570
Total	\$1,209,538,370

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lamont County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Lamont County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$1,609,693	\$453,614,040	0.0035486
Farmland	1,363,384	95,451,710	0.0142835
Non-Residential, Machinery & Equipment & Designated Industrial Property	11,718,751	660,472,620	0.0177430
Totals:	\$14,691,828	\$1,209,538,370	
Municipal Waste Expense	\$213,900	\$1,209,538,370	0.0001768
Alberta School Foundation Fund			
Residential & Farmland	\$1,414,613	\$549,065,750	0.0025764
Non-Residential (Machinery and Equipment has a 0% tax rate for the purposes of ASFF)	2,116,532	572,546,730	0.0036967
Totals:	\$3,531,145	\$1,121,612,480	
Designated Industrial Property	\$41,312	\$543,572,650	0.0000760
Lamont County Housing Foundation	\$465,157	\$1,209,538,370	0.0003846

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.
3. That the following penalties be set:
 - 6% on all current taxes remaining unpaid after September 30 of the given year.
 - 10% on all current taxes remaining unpaid after December 31 of the given year.
4. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 10th day of June 2020.

READ a second time on this 10th day of June 2020.

Given UNANIMOUS consent to go to third reading on this 10th day of June 2020.

READ a third and final time on this 10th day of June 2020.


Reeve


Chief Administrative Officer