

**Lamont County  
2021 Tax Rate Bylaw No. 832.21**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAMONT COUNTY FOR THE 2021 TAXATION YEAR.

**WHEREAS**, Lamont County has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 4, 2021; and

**WHEREAS**, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for Lamont County for 2021 total \$27,133,615: and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation total \$8,205,433; and the balance of \$18,928,182 for general operating purposes are to be raised by general municipal property taxation; and

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund</b>	
- Residential & Farmland	\$1,454,351
- Non-residential	2,146,558
Total School Requisitions	<b>\$3,600,909</b>
<b>Designated Industrial Property</b>	<b>\$41,309</b>
<b>Lamont County Housing Foundation</b>	<b>\$461,359</b>

**WHEREAS**, Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

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**WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in Lamont County as shown on the assessment roll is:

Residential	\$457,341,590
Farmland	95,379,510
Non-Residential	416,570,820
Designated Industrial Property	154,747,830
Machinery and Equipment	80,035,390
<b>Total</b>	<b>\$1,204,075,140</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of Lamont County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Lamont County:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential	\$1,659,098	\$457,341,590	0.0036277
Farmland	1,392,732	95,379,510	0.0146020
Non-Residential, Machinery & Equipment & Designated Industrial Property	11,556,974	651,354,040	0.0177430
<b>Totals:</b>	<b>\$14,608,805</b>	<b>\$1,204,075,140</b>	
<b>Municipal Waste Expense</b>	<b>\$215,800</b>	<b>\$1,204,075,140</b>	<b>0.0001792</b>
<b>Alberta School Foundation Fund</b>			
Residential & Farmland	\$1,454,351	\$552,721,100	0.0026312
Non-Residential (Machinery and Equipment has a 0% tax rate for the purposes of ASFF)	2,146,558	571,318,650	0.0037572
<b>Totals:</b>	<b>\$3,600,909</b>	<b>\$1,124,039,750</b>	
<b>Designated Industrial Property</b>	<b>\$41,309</b>	<b>\$539,285,800</b>	<b>0.0000766</b>
<b>Lamont County Housing Foundation</b>	<b>\$461,359</b>	<b>\$1,204,075,140</b>	<b>0.0003832</b>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.
3. That the following penalties be set:
  - 10% on all current taxes remaining unpaid after June 30 of the given year.
  - 10% on all current taxes remaining unpaid after December 31 of the given year.
4. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 4th day of May 2021.

READ a second time on this 4th day of May 2021.

Given UNANIMOUS consent to go to third reading on this 4th day of May 2021.

READ a third and final time on this 4th day of May 2021.

Signed this 4th day of May 2021.

  
\_\_\_\_\_  
Reeve

  
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Chief Administrative Officer