

TOWN OF LAMONT

BYLAW NO. 02-11

TAX PENALTY & INSTALLMENT PAYMENTS BYLAW

BEING A BYLAW OF THE TOWN OF LAMONT, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR THE IMPOSITION OF PENALTIES AND INSTALLMENT PAYMENTS

WHEREAS, the Council of the Town of Lamont, in the Province of Alberta, pursuant to Sections 340, 344, 345 & 346 of the Municipal Government Act, being Chapter M-26.1 of the Revised Statutes of Alberta 2000 and subsequent amendments, deems it expedient to establish a penalty & installment payment bylaw.

PENALTIES ON UNPAID TAXES

1. That in the event that any current years taxes remain unpaid after the 30th day of June of each year, there shall be added, by way of a penalty, the amount of twelve (12) percent calculated on the remaining portion then unpaid.
2. On January 1st of each year, a penalty of eighteen (18) percent shall be imposed on all taxes, penalties and applicable costs which remain unpaid after December 31 of each year.

TAX INSTALLMENT PAYMENTS

1. The Installment Tax Payment Plan shall commence on January 1st of each year. A taxpayer may enter into the plan to provide for the payment of taxes in equal monthly installments from January to December of each year and will avoid the July penalty.
2. All previous year's taxes must be paid in full in order to enter a tax installment payment plan.
3. All payments are due on the first (1st) day of each month.
4. The amount of the installment payment shall be calculated based on the previous years taxes unless the taxpayer wishes to pay a higher amount.
5. If the current year's taxes are more than the previous year's taxes, the taxpayer will pay the difference by December 31 of that year. Any amount not received by December 31, will be subject to all penalties.
6. No interest will be applied against any tax installment payment.
7. No penalties will be applied on any outstanding balance for those properties subject to a tax installment payment plan except for those taxes stated in Section 5.
8. The CAO/Deputy CAO may cancel any tax installment payment plan if one instalment fails to be honoured.
9. If a tax instalment payment plan is cancelled prior to the tax due date, any outstanding tax amounts are subject to the regular penalties.

10. An agreement between the Town of Lamont and the Taxpayer must be signed and 12 post date cheques, dated the 1st of each month must be received at the Town Office prior to January 15 of each year.

THAT this bylaw shall remain in force from the time of passing until rescinded.

That the Mayor and Chief Administrative Officer are hereby authorized to sign this Bylaw.

READ a first time this _____ day of _____, 2011

Mayor

Chief Administrative Officer

READ a Second time this _____ day of _____, 2011

Mayor

Chief Administrative Officer

With all Members present and with unanimous consent

READ a Third and final time this _____ day of _____, 2011

Mayor

Chief Administrative Officer