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BY-LAW NO.132  
THE SUMMER VILLAGE OF ARGENTIA BEACH

A BY-LAW OF THE SUMMER VILLAGE OF ARGENTIA BEACH TO PROVIDE FOR THE  
IMPOSITION OF PENALTIES ON CURRENT TAXES

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WHEREAS Section 344 of the Municipal Government Act, Chapter M-26.1, 1994 and amendments thereto, provides the authority to a Council of a municipality to impose a penalty on unpaid current taxes;

NOW THEREFORE, the Council of the Summer Village of Argentia Beach in the Province of Alberta, duly assembled, enacts as follows:

1. THAT the payment of current taxes is required to be made no later than the thirtieth (30th) day following the date of the mailing of the tax notices as recorded on the said tax notice.
2. THAT in the event that the said taxes are not paid by the due date set above, a penalty of twelve (12) percent shall be imposed on all current taxes remaining unpaid at that time.
3. THAT By-Law No.120 shall be repealed upon the passing of this By-Law.

READ a first time this 1st day of June, 1995.

READ a second time this 1st day of June 1995.

READ a third time and finally passed this 1st day of June, 1995

  
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Joe Stepa - Mayor

  
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K.D. Armstrong - Municipal Administrator