

SUMMER VILLAGE OF ARGENTIA BEACH
RATES OF TAXATION FOR 2007 BYLAW NO. 197

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2007 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the special council meeting held on May 16th, 2007; and,

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2007 total \$ 211,905 and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 15,965 and the balance of \$ 174,376 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$213,744
Non-Residential	<u>\$ 1,782</u>
Total	\$215,526

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 75,305,700
Non-Residential	\$ 312,340
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	<u>\$ 1,053,800</u>
	\$ 76,671,840

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential & non-res	\$174,376	\$75,617,740	2.3060
Non-Residential to Cty*	\$ 11,173	\$ 923,900	12.0937*
M + E to Cty*	<u>\$ 1,571</u>	<u>\$ 129,900</u>	12.0937*
	\$187,120	\$76,671,840	
<u>ASFF</u>			
ASFF Residential	\$213,744	\$75,305,700	2.8384
ASFF Non-Residential	\$ 1,782	\$ 1,236,240	1.4411
M + E	<u>\$ 0</u>	<u>\$ 129,900</u>	0.0000
	\$215,526	\$76,671,840	
 Total:	 \$402,646		

* County of Wetaskiwin 2006 Industrial mill rate.

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of May, 2007

Read a second time this 17th day of May, 2007

Given unanimous consent to proceed to third reading this 17th day of May, 2007

Read a third time and passed this 17th day of May, 2007

Ernie Elko, Mayor
Summer Village of Argentia Beach

Peter Irwin, Administrator
Summer Village of Argentia Beach