

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2009
BYLAW NO. 209**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2009 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 22nd, 2009; and,

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2009 total \$ 339,040 and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 300,297 and the balance of \$ 190,277 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$254,074.76
Non-Residential	<u>\$2,234.76</u>
Total	\$256,309.52

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 87,943,900
Non-Residential	\$ 291,820
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	<u>\$ 1,845,570</u>
	\$ 90,081,290

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential & non-res	\$190,277	\$88,235,720	2.1565
Non-Residential to Cty*	\$ 17,770	\$ 1,579,570	11.2500*
M + E to Cty*	<u>\$ 2,993</u>	<u>\$ 266,000</u>	11.2500*
	\$ 20,763	\$ 1,845,570	
Total Municipal	\$211,040	\$90,081,290	
<u>ASFF</u>			
ASFF Residential	\$254,075	\$87,943,900	2.8891
ASFF Non-Residential	\$ 2,235	\$ 1,871,390	1.1941
M + E	<u>\$ 0</u>	<u>\$ 266,000</u>	0.0000
Total ASFF	\$256,310	\$90,081,290	
Total Municipal + ASFF	\$467,350		

* County of Wetaskiwin 2008 Industrial mill rate.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd day of April, 2009

Read a second time this 22nd day of April, 2009

Given unanimous consent to proceed to third reading this 22nd day of April, 2009

Read a third time and passed this 22nd day of April, 2009

Ernie Elko, Mayor
Summer Village of Argentia Beach

Sylvia Roy, CAO
Summer Village of Argentia Beach