

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2010
BYLAW NO. 218**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2010 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on February 24, 2010; and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 50,263 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2010 total \$ 241,147 and the balance of \$190,884 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$190,884 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$240,215.75
Non-Residential	<u>\$2,502.93</u>
Total	\$242,718.68

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 92,083,100
Non-Residential	\$ 254,910
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	<u>\$ 1,558,620</u>
	\$ 93,896,630

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>Municipal</u>			
Residential & non-res	\$190,884	\$92,338,010	2.0672
Non-Residential to Cty*	\$ 15,221	\$ 1,300,920	11.7000*
M + E to Cty*	<u>\$ 3,015</u>	<u>\$ 257,700</u>	11.7000*
	\$ 18,236	\$ 1,558,620	
Total Municipal	\$209,120	\$93,896,630	
<u>ASFF</u>			
ASFF Residential	\$240,216	\$92,083,100	2.6087
ASFF Non-Residential	\$ 2,503	\$ 1,555,830	1.6087
M + E	<u>\$ 0</u>	<u>\$ 257,700</u>	0.0000
Total ASFF	\$242,719	\$93,896,630	
Total Municipal + ASFF	\$451,839		

* County of Wetaskiwin 2009 Industrial mill rate.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 29th day of April, 2010

Read a second time this 29th day of April, 2010

Given unanimous consent to proceed to third reading this 29th day of April, 2010

Read a third time and passed this 29th day of April, 2010.

Ernie Elko, Mayor
Summer Village of Argentia Beach

Sylvia Roy, CAO
Summer Village of Argentia Beach