

**SUMMER VILLAGE OF ARGENTIA BEACH**

**RATES OF TAXATION FOR 2011  
BYLAW NO. 221**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2011 TAXATION YEAR.**

**Whereas**, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 7, 2011; and,

**Whereas**, the estimated municipal revenues from all sources other than taxation are estimated at \$ 27,036 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2011 total \$ 252,382 and the balance of \$225,346 to be raised by general municipal property taxation and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$225,346 and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$237,930.60
Non-Residential	<u>\$2,803.28</u>
Total	\$240,733.88

**Whereas**, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 99,294,100
Non-Residential	\$ 253,320
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	<u>\$ 1,669,360</u>
	\$101,216,780

**Now therefore**, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Mill Rate</b>
<b><u>Municipal</u></b>			
Residential & non-res	\$204,162	\$99,547,420	2.0509
Non-Residential to Cty*	\$ 17,914	\$ 1,411,660	12.6900*
M + E to Cty*	<u>\$ 3,270</u>	<u>\$ 257,700</u>	12.6900*
	\$ 21,184	\$ 1,669,360	
Total Municipal	\$225,346	\$101,216,780	
<b><u>ASFF</u></b>			
ASFF Residential	\$237,930	\$99,294,100	2.3962
ASFF Non-Residential	\$ 2,803	\$ 1,664,980	1.6837
M + E	<u>\$ 0</u>	<u>\$ 257,700</u>	0.0000
Total ASFF	\$240,733	\$101,216,780	
Total Municipal + ASFF	\$466,079		

\* County of Wetaskiwin 2010 Industrial mill rate.

*A signed copy of the original is on file*

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 28<sup>th</sup> day of April, 2011

Read a second time this 28<sup>th</sup> day of April, 2011

Given unanimous consent to proceed to third reading this 28<sup>th</sup> day of April, 2011

Read a third time and passed this 28<sup>th</sup> day of April, 2011.

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**Denis Rowley, Mayor**  
**Summer Village of Argentia Beach**

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**Sylvia Roy, CAO**  
**Summer Village of Argentia Beach**