

SUMMER VILLAGE OF CRYSTAL SPRINGS

RATES OF TAXATION FOR 2011 BYLAW NO. 205

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CRYSTAL SPRINGS, IN THE PROVINCE OF ALBERTA, FOR THE 2011 TAXATION YEAR.

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the general council meeting held on February 9th, 2011; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$60,505 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2011 total \$252,135 and the balance of \$191,630 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 221,642
Non-Residential	\$ 1,749

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 84,208,490
Non-Residential	<u>\$ 433,940</u>
	\$ 84,642,430

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
General Municipal	\$ 191,630	\$ 84,642,430	2.2640
ASFF Residential	\$ 221,642	\$ 84,208,490	2.6321
Non-Residential	\$ 1,749	\$ 433,940	4.0299
TOTAL:	\$ 415,021		

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800.

A copy of the signed original is on file

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April, 2011.

Read a second time this 20th day of April, 2011.

Given unanimous consent this 20th day of April, 2011.

Read a third time and passed this 20th day of April, 2011.

Kevin Pratt, Mayor
Summer Village of Crystal Springs

Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs