

SUMMER VILLAGE OF CRYSTAL SPRINGS
RATES OF TAXATION FOR 2012 BYLAW NO. 209

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF CRYSTAL SPRINGS, IN THE PROVINCE OF ALBERTA, FOR THE 2012 TAXATION YEAR.

Whereas, the Summer Village of Crystal Springs, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Special Council meeting held on May 3rd, 2012; and

Whereas, the estimated municipal revenues from all sources other than general municipal taxation are estimated at \$ 76,720 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Crystal Springs, in the Province of Alberta, for 2012 total \$ 300,550 and the balance of \$ 223,830 to be raised by general municipal property taxation and;

Whereas, the requisitions are:

| | |
|---------------------------------------|------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential | \$ 231,489 |
| Non-Residential | \$ 1,723 |

Whereas, Council for the Summer Village of Crystal Springs, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council for the Summer Village of Crystal Springs is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Crystal Springs, in the Province of Alberta, as shown on the assessment roll is:

| | <u>Assessment</u> |
|-----------------|----------------------|
| Residential | \$ 73,343,350 |
| Non-Residential | \$ 404,680 |
| | <u>\$ 73,748,030</u> |

Now therefore, under the authority of the *Municipal Government Act*, Council for the Summer Village of Crystal Springs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Crystal Springs, in the Province of Alberta:

| | Tax Levy | Assessment | Mill Rate |
|-------------------|-------------------|---------------|-----------|
| General Municipal | \$ 198,830 | \$ 73,748,030 | 2.6961 |
| ASFF Residential | \$ 231,489 | \$ 73,343,350 | 3.1563 |
| Non-Residential | \$ 1,723 | \$ 404,680 | 4.2571 |
| TOTAL: | \$ 432,042 | | |

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 generating estimated revenues of \$ 25,000 in 2012.

A copy of the signed original is on file


3. That this bylaw shall take effect on the date of the third and final reading.


Read a first time this 3rd day of May, 2012.

Read a second time this 3rd day of May, 2012.

Given unanimous consent this 3rd day of May, 2012.

Read a third time and passed this 3rd day of May, 2012.


Walter Schlese, Mayor
Summer Village of Crystal Springs




Sylvia Roy, Chief Administrative Officer
Summer Village of Crystal Springs