

SUMMER VILLAGE OF ARGENTIA BEACH

**RATES OF TAXATION FOR 2012
BYLAW NO. 223**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2012 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 23, 2012; and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 165,293 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2012 total \$ 401,825 and the balance of \$ 236,532 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 236,532 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 255,157.10
Non-Residential	\$ 3,139.68
Total	\$ 258,296.78

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 88,485,200
Non-Residential	\$ 255,320
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	\$ 1,711,220
	\$ 90,451,740

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 212,904	\$ 88,485,200	2.4061
Non- Residential	\$ 614	\$ 255,320	2.4061
Non-Residential to Cty*	\$ 19,489	\$ 1,449,120	13.4488*
M + E to Cty*	\$ 3,525	\$ 262,100	13.4488*
	\$ 23,014	\$ 1,711,220	
Total Municipal	<u>\$ 236,532</u>	<u>\$ 90,451,740</u>	
<u>ASFF</u>			
ASFF Residential	\$ 255,157	\$ 88,485,200	2.8836
ASFF Non-Residential	\$ 3,140	\$ 1,704,440	1.8422
M + E	\$ 0	\$ 262,100	0.0000
Total ASFF	<u>\$ 258,297</u>	<u>\$ 90,451,740</u>	
Total Municipal + ASFF	<u>\$ 494,829</u>		

* County of Wetaskiwin 2012 Industrial mill rate.

A signed copy of the original is on file


- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 23rd day of May, 2012

Read a second time this 23rd day of May, 2012

Given unanimous consent to proceed to third reading this 23rd day of May, 2012

Read a third time and passed this 23rd day of May, 2012.


 Ernie Elko, Mayor
 Summer Village of Argentia Beach


 Sylvia Roy, CAO
 Summer Village of Argentia Beach