

SUMMER VILLAGE OF ARGENTIA BEACH

RATES OF TAXATION FOR 2013 BYLAW NO. 226

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ARGENTIA BEACH, IN THE PROVINCE OF ALBERTA, FOR THE 2013 TAXATION YEAR.

Whereas, the Summer Village of Argentia Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 25, 2013; and,

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 444,358 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Argentia Beach, in the Province of Alberta, for 2013 total \$ 664,608 and the balance of \$ 220,250 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 220,250 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 260,539.76
Non-Residential	<u>\$ 6,647.32</u>
Total	\$ 267,287.07

Whereas, Council of the Summer Village of Argentia Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all taxable property in the Summer Village of Argentia Beach, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 92,364,800
Non-Residential	\$ 258,030
Linear and M&E Assessment Subject to Wetaskiwin County Tax Rates	<u>\$ 1,582,010</u>
	\$ 94,204,840

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Argentia Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Argentia Beach, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 219,653	\$ 92,364,800	2.3781
Non- Residential	\$ 614	\$ 258,030	2.3781
Non-Residential to Cty*	\$ 17,641	\$ 1,311,740	13.4488*
M + E to Cty*	<u>\$ 3,635</u>	<u>\$ 270,270</u>	13.4488*
	\$ 21,276	\$ 1,582,010	
Total Municipal	<u>\$ 241,543</u>	<u>\$ 94,204,840</u>	
<u>ASFF</u>			
ASFF Residential	\$ 260,540	\$ 92,364,800	2.8208
ASFF Non-Residential	\$ 6,647	\$ 1,569,770	4.2346
M + E	\$ 0	\$ 270,270	0.0000
Total ASFF	<u>\$ 267,187</u>	<u>\$ 94,204,840</u>	
Total Municipal + ASFF	<u>\$ 508,730</u>		

* County of Wetaskiwin 2012 Industrial mill rate, this will change once they have passed their 2013 Tax Levy Bylaw.

A signed copy of the original is on file


- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 25th day of April, 2013

Read a second time this 25th day of April, 2013

Given unanimous consent to proceed to third reading this 25th day of April, 2013

Read a third time and passed this 25th day of April, 2013.


 Ernie Elko, Mayor
 Summer Village of Argentia Beach


 Sylvia Roy, CAO
 Summer Village of Argentia Beach