

SUMMER VILLAGE OF GRANDVIEW

BYLAW NO. 287

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2013 TAXATION YEAR.

Whereas, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2013 at the council meeting held on April 4th, 2013; and

Whereas, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$64,767 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2013 total \$358,155 and the balance is \$293,389.

THEREFORE the total amount to be raised by general municipal taxation is \$293,389

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 273,409.48
Non-Residential	\$ <u>3,135.05</u>
Total	\$ 276,544.53

Whereas, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

Assessment

Residential	\$103,957,400
Non-Residential	\$ <u>858,530</u>
Total	\$104,815,930

**RATES OF TAXATION for 2013 BYLAW 287
SUMMER VILLAGE OF GRANDVIEW**

Now therefore, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$ 293,389	\$104,815,930	2.6800
ASFF Residential	\$ 273,409	\$103,173,389	2.6300
ASFF Non-Residential	\$ 3,135	\$ 803,860	3.6517
TOTAL:	\$569,933		

2. That the minimum municipal tax payable per lot be set at \$640 for the Summer Village of Grandview.
3. That the net income from the Norman Owen Hamblin Trust of \$18,060 be divided equally among all residential lots and be shown as a separate tax reduction line item of \$72.53 on the combined Taxation Notice and Property Assessment.
4. That this bylaw repeals Bylaw 282.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 4th day of April, 2013

Read a second time this 4th day of April, 2013

Given unanimous consent to proceed to third reading this 4th day of April, 2013

Read a third time and passed this 4th day of April, 2013



Don Davidson, Mayor
Summer Village of Grandview



Sylvia Roy, CAO
Summer Village of Grandview

