

**TOWN OF HARDISTY
BYLAW NO. 1156/10**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2010 TAXATION YEAR

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 7th, 2010 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Hardisty for 2010 total \$4,125,877.30; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,369,914.04 and the balance of \$775,000.00 is to be raised by general municipal taxation; and

WHEREAS, the 2010 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 79,797.55
Non-Residential	<u>\$ 60,104.82</u>
Total	\$139,902.37
Alberta Seniors Foundation	\$ 12,630.79

WHEREAS, the Council of the Town of Hardisty is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, Section 357 (1) of the Municipal Government Act provides that: " the property tax bylaw may specify a minimum amount payable as property tax." and the Town of Hardisty has resolved to establish a minimum tax;

WHEREAS, the assessed value of all property in the Town of Hardisty as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$45,727,310
Non-Residential	\$16,543,060
Linear	\$ 1,506,510
Parkland Manor	<u>\$ 1,524,730</u>
Total	\$65,301,610

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$490,375	\$45,727,310	10.7239
Non-Residential	\$239,743	\$16,543,060	14.4921
Linear	\$ 21,832	\$ 1,506,510	14.4921
Parkland Manor	<u>\$ 16,351</u>	<u>\$ 1,524,730</u>	10.7239
Total	\$768,298	\$65,301,610	
ASFF			
Residential/Farmland	\$ 79,797	\$45,727,310	1.7480
Non-Residential/Lin.	<u>\$ 60,105</u>	<u>\$18,049,570</u>	3.3299
Total	\$ 139,902	\$63,776,880	
Senior Foundation			
Residential/Farmland	\$ 9,056	\$45,727,310	0.1981
Non-Residential/Lin.	<u>\$ 3,575</u>	<u>\$18,049,570</u>	0.1981
Total	\$ 12,631	\$63,776,880	

- The minimum amount payable as property tax for general municipal purposes shall be \$450, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	Tax Rate	Tax Levy
Residential/Farmland	\$450	\$24,411
Non – Residential	\$450	<u>\$ 4,120</u>
Total		\$28,531

- If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
- That this Bylaw shall take effect on the date of the third and final reading.

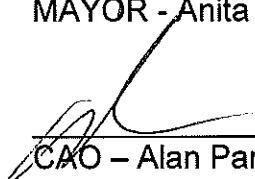
READ A FIRST TIME THIS 7th DAY OF May, 2010

READ A SECOND TIME THIS 7th DAY OF May, 2010

READ A THIRD TIME AND FINALLY PASSED THIS 7th DAY OF May, 2010



MAYOR - Anita Miller



CAO – Alan Parkin

