

TOWN OF HARDISTY  
BYLAW No. 1159/10  
PROVINCE OF ALBERTA

A BYLAW OF THE TOWN OF HARDISTY IN THE PROVINCE OF ALBERTA FOR THE  
PURPOSE OF AMENDING BORROWING MONIES FOR CURRENT MUNICIPAL  
EXPENDITURES AND ESTABLISHING AN OPERATING LINE OF CREDIT BYLAW NO.  
1108/06.

**WHEREAS** the Municipal Government Act, R.S.A. 2000, as amended ("the Act") authorizes the Council to establish and amend a Land Use Bylaw;

**NOW THEREFORE**, the Council of the Town of Hardisty, duly assembled, enacts the following:

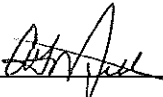
1. The OPERATING LINE OF CREDIT Bylaw of the Town of Hardisty, Bylaw No. 1108/06, is hereby amended as follows:
  - a) The Town of Hardisty borrow from the Canadian Imperial Bank of Commerce ("CIBC") sums of money from time to time as required to meet current expenditures of the Town of Hardisty, provided that the total principal amount owed to the CIBC at any one time does not exceed the sum of \$1,000,000.00.

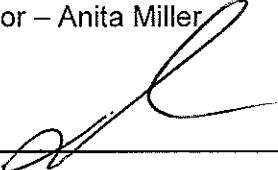
This Bylaw shall come into force and take effect upon receiving third reading.

READ a first time this 18<sup>th</sup> day of August, A.D. 2010

READ a second time this 18<sup>th</sup> day of August, A.D. 2010

READ a third time this 18<sup>th</sup> day of August, A.D. 2010

  
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Mayor – Anita Miller

  
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CAO – Alan Parkin

