

## Lamont County

<b>Title</b>	<b>Bridge Fund Reserve</b>	<b>Policy No.</b>	<b>4159</b>
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<b>Account Code</b>	<b>4-00-00-00-765</b>
<b>Res. No.</b>	<b>6-423</b>

### Purpose

To establish bridge fund reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to fund bridge work within Lamont County.

<b>Targeted Minimum</b>	\$300,000
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<b>Targeted Maximum</b>	\$1,000,000
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### Funding

As part of the annual budget process, an in-depth review is undertaken of the twenty-five (25) year capital expenditures plan to determine the appropriate yearly amount to place in the bridge replacement reserve. A minimum of \$75,000 should be budgeted as a contribution to this reserve.

### Policy Statement and Guidelines

1. The County Manager will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution.