

# 2016 FINANCIAL REPORT



**Summer Village of Sundance Beach  
Annual Information Meeting  
July 16, 2016**

July 12, 2014

**SUMMER VILLAGE OF SUNDANCE BEACH  
RR#1 South, Site 1, P.O. Box 28  
Thorsby, AB  
T0C 2P0  
780-389-4409 Office**

**Summer Village of Sundance Beach  
2016 Operating Budget  
July 16, 2016**

		2016 Budget	2015 Budget	2015 Actual
<b>REVENUE</b>				
<b>General Administration</b>				
1-12-110-01	Residential Property Taxes	\$ (180,757.82)	\$ (179,264.48)	\$ (179,261.81)
1-12-110-02	ASFF Requisition-Residential Property	\$ (146,364.35)	\$ (151,479.90)	\$ (151,479.80)
1-12-110-03	ASFF Requisition-Non-Res Property	\$ (273.00)	\$ (273.16)	\$ (273.16)
1-12-190-00	Linear Taxes	\$ (288.18)	\$ (288.17)	\$ (288.18)
1-12-510-00	Tax Penalties	\$ (800.00)	\$ (2,000.00)	\$ (486.24)
1-12-520-02	Tax Certificates and Searches	\$ (200.00)	\$ (200.00)	\$ (210.00)
1-12-520-03	Transfer Station Permits	\$ (100.00)	\$ -	\$ -
1-12-520-04	License of Occupation Fees	\$ (500.00)	\$ -	\$ -
1-12-550-00	Interest Income	\$ (400.00)	\$ -	\$ (1,743.78)
1-12-560-00	Admin Office Rental	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)
1-12-590-00	Other Revenue	\$ (750.00)	\$ (500.00)	\$ (5,977.54)
1-12-840-00	Prov Grants - MSI Operating	\$ (7,904.00)	\$ (9,400.00)	\$ (17,348.00)
1-12-920-00	Operating Reserve Transfer	\$ -	\$ (11,947.35)	\$ -
1-12-960-02	PUL Levy	\$ (260.00)	\$ (250.00)	\$ (260.00)
	<b>Subtotal</b>	<b>\$ (350,597.35)</b>	<b>\$ (367,603.06)</b>	<b>\$ (369,328.51)</b>
<b>Protective Services</b>				
1-22-530-00	Fines	\$ (500.00)	\$ (1,000.00)	\$ -
1-23-960-00	Recovery of False Fire Alarm Charges	\$ (600.00)	\$ -	\$ -
	<b>Subtotal</b>	<b>\$ (1,100.00)</b>	<b>\$ (1,000.00)</b>	<b>\$ -</b>
<b>Transportation Services</b>				
1-32-520-00	Road Permits	\$ -	\$ (150.00)	\$ -
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ (150.00)</b>	<b>\$ -</b>
<b>Environmental Treatment Services</b>				
1-42-290-00	Wastewater Services	\$ -	\$ (16,120.20)	\$ (15,879.60)
	<b>Subtotal</b>	<b>\$ -</b>	<b>\$ (16,120.20)</b>	<b>\$ (15,879.60)</b>
<b>Planning &amp; Development</b>				
1-61-520-01	Development Permits	\$ (180.00)	\$ (500.00)	\$ (300.00)
1-61-520-02	Fees - Inspections Group	\$ (120.00)	\$ (250.00)	\$ (118.00)
1-61-520-03	Compliance Certificates	\$ (120.00)	\$ (200.00)	\$ (120.00)
	<b>Subtotal</b>	<b>\$ (420.00)</b>	<b>\$ (950.00)</b>	<b>\$ (538.00)</b>
<b>Recreation and Cultural</b>				
1-74-410-00	Canada Day Celebrations	\$ (1,000.00)	\$ (1,000.00)	\$ (1,075.00)
1-74-560-00	Community Hall Rentals	\$ (200.00)	\$ (2,000.00)	\$ (50.00)
	<b>Subtotal</b>	<b>\$ (1,200.00)</b>	<b>\$ (3,000.00)</b>	<b>\$ (1,125.00)</b>
<b>Fiscal Services</b>				
1-81-770-00	Easement Holders' Admin Fees	\$ (3,640.00)	\$ (3,640.00)	\$ (3,640.00)
	<b>Subtotal</b>	<b>\$ (3,640.00)</b>	<b>\$ (3,640.00)</b>	<b>\$ (3,640.00)</b>
	<b>Revenue Total</b>	<b>\$ (356,957.35)</b>	<b>\$ (392,463.26)</b>	<b>\$ (390,511.11)</b>

<b>EXPENDITURE</b>				
<b>Legislative</b>				
2-11-130-00	Mayor & Council Benefits (CPP)	\$ 85.00	\$ 150.00	\$ 83.30
2-11-150-00	Council Remuneration	\$ 9,700.00	\$ 12,000.00	\$ 9,800.00
2-11-210-01	Council Expenses-Mileage	\$ 2,300.00	\$ 3,000.00	\$ 2,280.90
2-11-210-02	Council Expenses-General	\$ 100.00	\$ 1,500.00	\$ 85.00
2-11-210-03	Conference and Meeting Expenses	\$ 1,600.00	\$ 1,000.00	\$ 1,577.59
2-11-210-04	Teleconference Meetings	\$ 1,000.00	\$ -	\$ -
2-11-220-01	ASVA Membership	\$ 850.00	\$ -	\$ 850.00
2-11-220-02	AUMA/AAMDC Membership	\$ 1,050.00	\$ -	\$ 895.52
2-11-220-03	FCM Membership	\$ 65.00	\$ -	\$ 61.46
	<b>Subtotal</b>	<b>\$ 16,750.00</b>	<b>\$ 17,650.00</b>	<b>\$ 15,633.77</b>
<b>Administration</b>				
2-12-130-01	CPP/EI Expense	\$ -	\$ 100.00	\$ -
2-12-130-02	WCB Expense	\$ 150.00	\$ 200.00	\$ 201.46
2-12-210-01	Admin Travel and Expenses	\$ 500.00	\$ 2,000.00	\$ 391.03
2-12-210-02	Office postage	\$ 300.00	\$ 500.00	\$ 951.51
2-12-210-03	Telephone	\$ 1,500.00	\$ 3,000.00	\$ 2,365.49
2-12-210-04	Web Hosting	\$ 500.00	\$ 500.00	\$ 480.00
2-12-210-05	Internet Fees	\$ 700.00	\$ 700.00	\$ 688.87
2-12-220-01	Admin Memberships	\$ 180.00	\$ 2,000.00	\$ 170.00
2-12-220-02	Advertising/Promotions	\$ 500.00	\$ 500.00	\$ 483.92
2-12-230-01	Professional Contracted Services	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
2-12-230-02	Admin Support Services	\$ 23,000.00	\$ 22,500.00	\$ 22,809.80
2-12-230-03	Accounting and Audit Fees	\$ 13,500.00	\$ 21,000.00	\$ 21,120.00
2-12-230-04	Legal Fees	\$ 1,000.00	\$ 2,000.00	\$ 680.06
2-12-230-05	Assessment Services	\$ 4,100.00	\$ 3,500.00	\$ 4,084.46
2-12-230-06	Computer Licenses and Support	\$ 5,500.00	\$ 8,000.00	\$ 4,980.39
2-12-230-07	Computer Expenses	\$ 250.00	\$ 1,000.00	\$ -
2-12-250-00	Office Equipment Repair & Maintenance	\$ 400.00	\$ 500.00	\$ 392.22
2-12-270-00	Insurance	\$ 3,200.00	\$ 3,400.00	\$ 3,643.96
2-12-275-00	GST Expense	\$ -	\$ -	\$ (52.89)
2-12-510-01	Office Supplies	\$ 1,000.00	\$ 3,000.00	\$ 917.22
2-12-510-02	Janitorial and Maintenance Services	\$ 1,850.00	\$ -	\$ -
2-12-510-03	Land Titles Searches	\$ 500.00	\$ 500.00	\$ 2,337.00
2-12-510-04	Canada Day Celebrations	\$ 1,000.00	\$ 750.00	\$ 1,306.88
2-12-590-00	Conference and Meeting Expenses-Admin	\$ 500.00	\$ 500.00	\$ 40.64
2-12-770-00	Donations and Honoraria	\$ 5,500.00	\$ 7,600.00	\$ 6,924.99
2-12-814-00	Bank Charges	\$ 650.00	\$ 500.00	\$ 710.18
	<b>Subtotal</b>	<b>\$ 111,280.00</b>	<b>\$ 129,250.00</b>	<b>\$ 120,627.19</b>
<b>Protective Services</b>				
2-21-300-01	Protective Services	\$ 13,600.00	\$ 14,100.00	\$ 14,492.04
2-23-300-01	False Fire Alarms	\$ 600.00	\$ -	\$ -
2-23-300-02	Fire Protection	\$ 8,400.00	\$ 8,200.00	\$ 8,133.70
2-24-300-03	Regional Emergency Management Services	\$ 2,800.00	\$ 1,950.00	\$ 2,721.30
	<b>Subtotal</b>	<b>\$ 25,400.00</b>	<b>\$ 24,250.00</b>	<b>\$ 25,347.04</b>
<b>Transportation Services</b>				
2-32-250-01	Road Maintenance	\$ 6,000.00	\$ 7,000.00	\$ 5,619.99
2-32-250-02	Vehicle Repair and Maintenance	\$ 1,500.00	\$ 2,000.00	\$ -
2-32-520-00	Fuel and Supplies	\$ 2,500.00	\$ -	\$ 3,972.31
2-32-540-00	Street lights	\$ 1,800.00	\$ 1,800.00	\$ 1,816.86
	<b>Subtotal</b>	<b>\$ 11,800.00</b>	<b>\$ 10,800.00</b>	<b>\$ 11,409.16</b>

	2016 Budget	2015 Budget	2015 Actual
<b>Environmental Treatment Services</b>			
2-42-290-01 Wastewater Services Operations	\$ -	\$ 16,120.20	\$ 16,120.20
2-43-290-01 Garbage-Contracted Services	\$ 17,000.00	\$ 16,500.00	\$ 18,664.42
2-43-290-02 Landfill Costs	\$ 2,500.00	\$ 2,500.00	\$ 2,370.95
2-43-290-03 Waste Bin Rental	\$ 4,500.00	\$ 4,500.00	\$ 2,268.00
<b>Subtotal</b>	<b>\$ 24,000.00</b>	<b>\$ 39,620.20</b>	<b>\$ 39,423.57</b>
<b>Planning and Development</b>			
2-61-230-00 Planning Services	\$ 700.00	\$ 350.00	\$ 331.20
<b>Subtotal</b>	<b>\$ 700.00</b>	<b>\$ 350.00</b>	<b>\$ 331.20</b>
<b>Recreation and Culture</b>			
2-72-120-00 Wages - Students	\$ 800.00	\$ 5,000.00	\$ 6,972.16
2-72-130-00 CPP/EI Expense - Students	\$ -	\$ 400.00	\$ 449.76
2-72-510-00 Parks Supplies	\$ 500.00	\$ 1,000.00	\$ 234.42
2-74-200-00 Contracted Services	\$ 11,000.00	\$ 2,500.00	\$ 1,999.47
2-74-510-00 Goods and Supplies - Community Centre	\$ 1,000.00	\$ 2,000.00	\$ 2,073.33
2-74-540-01 Electrical Utilities - Community Centre	\$ 2,100.00	\$ 3,000.00	\$ 1,816.56
2-74-540-02 Gas Utilities - Community Centre	\$ 1,100.00	\$ -	\$ 992.68
2-74-750-00 Equipment Repair and Maintenance	\$ 250.00	\$ 1,250.00	\$ 1,211.77
<b>Subtotal</b>	<b>\$ 16,750.00</b>	<b>\$ 15,150.00</b>	<b>\$ 15,750.15</b>
<b>Fiscal Services</b>			
2-81-745-01 School Requisition - Residential	\$ 146,364.35	\$ 151,479.90	\$ 151,479.90
2-81-745-02 School Req. - Non residential	\$ 273.00	\$ 273.16	\$ 273.16
2-81-770-00 Easement Holders' Lease Fees	\$ 3,640.00	\$ 3,640.00	\$ 3,640.00
<b>Subtotal</b>	<b>\$ 150,277.35</b>	<b>\$ 155,393.06</b>	<b>\$ 155,393.06</b>
<b>Expense Total</b>	<b>\$ 356,957.35</b>	<b>\$ 392,463.26</b>	<b>\$ 383,915.14</b>
<b>Surplus/Deficit</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,595.97)</b>

**SUMMER VILLAGE OF SUNDANCE BEACH**

**CASH POSITION as of July 13, 2016**

ACCOUNT	CASH ON HAND		RECEIVABLES		PAYABLES	
	Balance	Restricted Cash Accts	Operating	Capital	Operating	Capital
<b>BANK</b>						
ATB Operating (Chequing)	\$218,836.87					
ATB Capital Reserve		\$165,679.11				
ATB Wastewater Reserve (GIC)		\$97,146.90				
Scotiabank Operating Reserve	\$12,042.07					
<b>Bank Accounts Total</b>	<b>\$230,878.94</b>	<b>\$262,826.01</b>				
<b>RECEIVABLES</b>						
<b>Receivables Operating</b>						
July 26th Monthly Tax Payments			\$4,564.34			
MSI Operating			\$7,904.00			
<b>Total Receivables Operating</b>			<b>\$12,468.34</b>			
<b>Receivables Capital (Restricted)</b>						
GTF 2014				\$9,456.00		
GTF 2015				\$9,299.00		
GTF 2016				\$9,421.00		
<b>Total Receivables Capital</b>				<b>\$28,176.00</b>		
<b>TOTAL RECEIVABLES</b>			<b>\$12,468.34</b>	<b>\$28,176.00</b>		
<b>PAYABLES</b>						
<b>Payables Operating</b>						
Payables Operating					\$14,711.64	
Master Card						
<b>Total Payables Operating</b>					<b>\$14,711.64</b>	
<b>Payables Capital</b>						
Payables Capital					0.00	
Master Card					0.00	
<b>Total Payables Capital</b>					<b>0.00</b>	
<b>BALANCES</b>	<b>\$230,878.94</b>	<b>\$262,826.01</b>	<b>\$12,468.34</b>	<b>\$28,176.00</b>	<b>\$14,711.64</b>	<b>\$0.00</b>