

2017 FINANCIAL REPORT



**Summer Village of Silver Beach
Annual Information Meeting
July 15, 2017**

July 12, 2014

SUMMER VILLAGE OF SILVER BEACH
RR#1 South, Site 1, P.O. Box 29
Thorsby, AB
T0C 2P0
780-389-4409 Office

Summer Village of Silver Beach
2017 Operating Budget
July 15, 2017

REVENUE	2017 Budget	2016 Budget	2016 Actual
General Administration			
1-12-110-01 Residential Property Taxes	\$ (205,787.49)	\$ (205,787.49)	\$ (205,787.23)
1-12-110-02 ASFF Requisition-Residential Property	\$ (173,922.27)	\$ (173,402.63)	\$ (173,402.66)
1-12-110-03 ASFF Requisition-Non-Residential Property	\$ (844.33)	\$ (878.66)	\$ (878.66)
1-12-190-00 Linear Taxes	\$ (745.47)	\$ (785.70)	\$ (785.70)
1-12-510-00 Tax Penalties	\$ (1,000.00)	\$ (1,000.00)	\$ (1,668.39)
1-12-520-02 Tax Searches and Certificates	\$ (200.00)	\$ (200.00)	\$ -
1-12-520-04 License of Occupancy Fee	\$ (1,071.75)	\$ -	\$ (1,071.75)
1-12-544-01 ATCO Franchise	\$ (11,000.00)	\$ (11,000.00)	\$ (10,157.88)
1-12-550-00 Interest Income	\$ (1,500.00)	\$ (800.00)	\$ (1,886.62)
1-12-590-00 Other Revenue	\$ (1,400.00)	\$ (500.00)	\$ -
1-12-840-00 Prov Grants - MSI Operating	\$ (6,359.00)	\$ (6,540.00)	\$ (6,540.00)
1-12-840-01 Prov Grants - ACP	\$ (26,375.00)	\$ -	\$ -
1-12-960-01 Recovery of Unpaid Sewer Bills	\$ (1,642.00)	\$ (1,970.00)	\$ (523.35)
General Administration Revenue	\$ (431,847.31)	\$ (402,864.48)	\$ (402,702.24)
Protective Services			
1-22-410-00 PLPS Services	\$ (18,330.00)	\$ (13,600.00)	\$ (11,661.36)
1-22-530-00 Provincial Fines	\$ -	\$ (100.00)	\$ (100.00)
1-23-960-00 Recovery of False Fire Alarm Charges	\$ (500.00)	\$ (600.00)	\$ (325.00)
Protective Services Revenue	\$ (18,830.00)	\$ (14,300.00)	\$ (12,086.36)
Transportation Services			
1-32-520-00 Road Permits	\$ (100.00)	\$ (100.00)	\$ -
Transportation Services Revenue	\$ (100.00)	\$ (100.00)	\$ -
Planning & Development			
1-61-520-01 Development Permits	\$ (200.00)	\$ (240.00)	\$ (60.00)
1-61-520-02 Fees-Inspections Group	\$ (300.00)	\$ (650.00)	\$ (240.40)
1-61-520-03 Compliance Certificates	\$ (100.00)	\$ (100.00)	\$ (80.00)
Planning & Development Revenue	\$ (600.00)	\$ (990.00)	\$ (380.40)
Total Revenue	\$ (451,377.31)	\$ (418,254.48)	\$ (415,169.00)

EXPENSES**Legislative**

2-11-130-00	Mayor & Council Benefits (CPP)	\$ 25.00	\$ 20.00	\$ 25.15
2-11-150-00	Council Remuneration	\$ 6,500.00	\$ 7,000.00	\$ 5,700.41
2-11-210-01	Council Expense- Mileage	\$ 300.00	\$ 200.00	\$ 386.64
2-11-210-02	Council Expense - General	\$ -	\$ 170.00	\$ -
2-11-210-03	Conference and Meeting Expenses	\$ 2,000.00	\$ 1,800.00	\$ 1,826.43
2-11-210-04	Teleconference Meetings	\$ 400.00	\$ 400.00	\$ -
2-11-220-01	ASVA Membership	\$ 850.00	\$ 850.00	\$ 850.00
2-11-220-02	AUMA/AAMDC Memberships	\$ 950.00	\$ 950.00	\$ 862.80
2-11-220-03	FCM Membership	\$ 60.00	\$ 60.00	\$ 57.41

Legislative Expenses**\$ 11,085.00 \$ 11,450.00 \$ 9,708.84****Administration**

2-12-130-02	WCB Expense	\$ 200.00	\$ 100.00	\$ 29.42
2-12-210-01	Admin Travel Expenses	\$ 2,000.00	\$ 2,000.00	\$ 1,793.02
2-12-210-02	Office Postage	\$ 150.00	\$ 200.00	\$ 6.55
2-12-210-03	Telephone	\$ -	\$ -	\$ 98.30
2-12-210-04	Web Hosting	\$ 540.00	\$ 500.00	\$ 480.00
2-12-220-02	Advertising/Promotions	\$ 1,200.00	\$ 500.00	\$ 964.80
2-12-230-01	Professional Contracted Services	\$ 75,125.00	\$ 45,000.00	\$ 45,000.00
2-12-230-02	Admin Support Services	\$ 23,000.00	\$ 23,000.00	\$ 21,600.00
2-12-230-03	Accounting and Audit Fees	\$ 9,500.00	\$ 13,700.00	\$ 13,970.00
2-12-230-04	Legal Fees	\$ 2,500.00	\$ 2,000.00	\$ 2,246.88
2-12-230-05	Assessment Services	\$ 2,500.00	\$ 4,200.00	\$ 2,749.94
2-12-230-06	Computer Licenses & Support	\$ 2,500.00	\$ 6,200.00	\$ 13,059.65
2-12-230-07	Computer Expenses	\$ 250.00	\$ 250.00	\$ -
2-12-260-00	Admin Office Rental	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
2-12-270-00	Insurance	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
2-12-510-01	Office Supplies	\$ 1,000.00	\$ 250.00	\$ 1,767.45
2-12-510-03	Land Titles Searches	\$ 500.00	\$ 500.00	\$ 260.00
2-12-510-04	Canada Day Celebrations	\$ 500.00	\$ -	\$ -
2-12-580-00	Books and Subscriptions	\$ 150.00	\$ -	\$ 137.00
2-12-590-00	Conference and Meeting Expenses - Admin	\$ 500.00	\$ 500.00	\$ -
2-12-770-00	Donations and Honoraria	\$ 5,000.00	\$ 4,500.00	\$ 4,564.99
2-12-814-00	Bank Charges	\$ 700.00	\$ 700.00	\$ 826.17
2-12-990-00	Other Admin Adjustments	\$ -	\$ -	\$ 1,418.22

Administration Expenses**\$ 141,815.00 \$ 118,100.00 \$ 124,972.39****Protective Services**

2-21-110-00	Salaries & Wages - Peace Officer	\$ 22,000.00	\$ 16,000.00	\$ 12,135.99
2-21-130-01	CPP/EI Expense - Peace Officer	\$ 2,640.00	\$ 1,100.00	\$ 700.82
2-21-130-02	WCB Premiums - Peace Officer	\$ 280.00	\$ 280.00	\$ -
2-21-210-01	Communications - Radio Tower PLPS	\$ 715.00	\$ 700.00	\$ 714.69
2-21-210-02	Telephone - Peace Officer	\$ 2,600.00	\$ 2,600.00	\$ 2,505.92
2-21-210-03	Web Hosting - PLPS	\$ 500.00	\$ 500.00	\$ 480.00
2-21-220-01	Advertising/Promotions	\$ 500.00	\$ 500.00	\$ -
2-21-220-02	Licenses, Memberships - PLPS	\$ 325.00	\$ 615.00	\$ 324.00
2-21-230-01	Computer Licenses and Support	\$ 1,250.00	\$ 1,225.00	\$ 1,166.40
2-21-250-00	Equipment Repair & Maintenance - PLPS	\$ 1,000.00	\$ 500.00	\$ 514.01
2-21-270-00	Insurance - PLPS	\$ 3,100.00	\$ 2,000.00	\$ -
2-21-510-00	Supplies and Uniforms - PLPS	\$ 500.00	\$ 200.00	\$ -
2-21-520-00	Fuel & Supplies - PLPS	\$ 1,250.00	\$ 1,000.00	\$ 555.18
2-23-300-01	False Fire Alarms	\$ 500.00	\$ 600.00	\$ 300.00
2-23-300-02	Fire Protection	\$ 6,525.00	\$ 6,515.00	\$ 6,334.13
2-24-300-03	Emergency Management Services	\$ 2,500.00	\$ 2,800.00	\$ 1,571.18

Protective Services Expenses**\$ 46,185.00 \$ 37,135.00 \$ 27,302.32**

Transportation Services							
2-32-250-00	Equipment Repair and Maintenance	\$	-	\$	-	\$	400.00
2-32-250-01	Road Maintenance	\$	5,000.00	\$	5,000.00	\$	2,600.00
2-32-520-00	Fuel	\$	100.00	\$	100.00	\$	-
2-32-540-00	Street lights	\$	3,800.00	\$	4,250.00	\$	2,681.56
Transportation Services Expenses		\$	8,900.00	\$	9,350.00	\$	5,681.56
Environmental Treatment Services							
2-42-290-01	Wastewater Services Operations	\$	26,000.00	\$	26,000.00	\$	25,046.16
2-42-290-02	NEPLRSC Unpaid Sewer Bills	\$	1,642.00	\$	1,970.00	\$	-
2-43-290-01	Garbage-Contracted Services	\$	16,000.00	\$	16,000.00	\$	14,074.13
2-43-290-02	Landfill Costs	\$	2,500.00	\$	2,500.00	\$	2,120.77
2-43-290-03	Waste Bin Rental	\$	5,000.00	\$	5,000.00	\$	4,569.60
Environmental Treatment Services Expenses		\$	51,142.00	\$	51,470.00	\$	45,810.66
Planning & Development							
2-61-230-00	Planning Services	\$	700.00	\$	700.00	\$	609.20
Planning & Development Expenses		\$	700.00	\$	700.00	\$	609.20
Recreation & Culture							
2-72-510-00	Parks Supplies	\$	1,000.00	\$	1,000.00	\$	161.79
2-74-200-00	Contracted Services	\$	8,000.00	\$	8,000.00	\$	7,420.00
2-74-750-00	Equipment Repair and Maintenance	\$	100.00	\$	100.00	\$	-
2-77-220-00	YRL Membership	\$	225.00	\$	225.00	\$	223.60
Recreation & Culture Expenses		\$	9,325.00	\$	9,325.00	\$	7,805.39
Fiscal Services							
2-81-745-01	School Requisition - Residential	\$	173,922.27	\$	173,402.63	\$	173,402.63
2-81-745-02	School Requisition - Non Residential	\$	844.33	\$	878.66	\$	878.66
Fiscal Services		\$	174,766.60	\$	174,281.29	\$	174,281.29
Other Services Functions							
2-97-764-00	Operating Reserve	\$	7,458.71	\$	6,443.19	\$	-
Operating Contingency Reserve Expenses		\$	7,458.71	\$	6,443.19	\$	-
Total Expenses		\$	451,377.31	\$	418,254.48	\$	396,171.65
Surplus/Deficit		\$	-	\$	-	\$	(18,997.35)

SUMMER VILLAGE OF SILVER BEACH

Cash Position As Of July 11, 2017

ACCOUNT	CASH ON HAND		RECEIVABLES		PAYABLES	
	Balance	Restricted Cash Accts	Operating	Capital	Operating	Capital
BANK						
ATB Chequing	\$402,999.66					
ATB Capital Reserve		\$443,936.69				
ATB GIC (Parlee McLaw)	\$5,184.27					
Bank Accounts Total	\$408,183.93	\$443,936.69				
RECEIVABLES						
MSI Operating 2017			\$6,359.00			
Total Receivables Operating			\$6,359.00			
Receivables Capital (Restricted)						
MSI Capital 2016				\$46,650.00		
MSI Capital 2017				\$88,356.00		
BMTG 2016				\$4,867.00		
BMTG2017				\$9,733.00		
GTF 2017				\$7,813.00		
Total Receivables Capital				\$157,419.00		
TOTAL RECEIVABLES						
PAYABLES						
Paybles Operating						
Payables Operating					\$5,412.65	
Total Payables Operating					\$5,412.65	
Payables Capital						
Payables Capital						
Master Card					0	
Total Payables Capital					0	\$0.00
BALANCES	\$408,183.93	\$443,936.69	\$6,359.00	\$157,419.00	\$5,412.65	\$0.00