

Northern Lights Library System

Balance Sheet As at 07/31/2018

ASSET

CURRENT ASSETS

Petty Cash	210.00	
USD Exchange Acct	1,334.38	
ATB Chequing Account	862,346.89	
ATB US Chequing Account	223.93	
ATB Investment Acct	1,525,673.29	
CASH TOTAL		2,389,788.49
A/R - General	374,333.54	
A/R - Yearend	2,067.95	
A/R - GST Rebate	-29,206.23	
AR Total		347,195.26
Prepaid Expenses and Deposits	103,087.76	
Total Prepaid		103,087.76
Total Current Assets		2,840,071.51

FIXED ASSETS:

Vehicles	206,835.14	
Computer Equipment	233,187.74	
Furniture & Equipment	83,109.39	
Parking Lot	81,000.00	
Building	2,894,640.88	
Land	50,000.00	
Accumulated Amortization	-969,106.00	
Total Fixed Assets		2,579,667.15
Total Fixed Assets		2,579,667.15

TOTAL ASSET 5,419,738.66

LIABILITY

Current Liabilities

ATB Credit Card		25,065.16
Year Accounts Payable		10,444.37
Accounts Payable		50,969.78
Vacation Payable		40,433.68
EI Payable	3,859.85	
CPP Payable	9,208.23	
Federal Income Tax Payable	18,257.98	
Rec Gen Payable: Total		31,326.06
R.R.S.P. Payable	-516.50	
Extended Health	-1,036.83	
Dental	-694.89	
LTD	-1,244.34	
STD	-758.77	
Other Deductions Payable	-716.80	

Deduction Payables Total		-4,968.13
WCB Payable		-259.99
GST Charged On Operating Sales	1,700.76	
GST Paid On Operating Purchases	-21,464.39	
GST Paid - Exempt Purchases	<u>-12,332.47</u>	
GST Total		-32,096.10
Library Acquisition Accounts		5,958.22
Deferred Grant Contributions		125,291.84
Deferred Contributions		<u>1,318,139.45</u>
TOTAL CURRENT LIABILITIES		<u>1,570,304.34</u>

Libraries Collection Development

Cold Lake - Allocations	42,117.61
Cold Lake - Purchases	-15,197.22
Vilna - Allocation	2,159.90
Vilna - Purchases	-780.86
Bruderheim - Allocations	14,982.86
Bruderheim - Purchases	-1,157.34
Kitscoty- Allocation	16,708.48
Kitscoty-Purchases	-1,090.00
Gibbons- Allocations	16,799.05
Gibbons- Purchases	-7,600.58
Ashmont- Allocations	7,028.72
Ashmont- Purchases	-443.01
Edgerton - Allocations	2,774.18
Edgerton - Purchases	-488.16
Elk Point - Allocations	3,353.98
Elk Point - Purchases	-2,413.38
Bonnyville- Allocations	11,793.18
Bonnyville- Purchases	21,873.06
Holden- Allocations	3,689.11
Holden-Purchases	-1,085.57
Edmonton Garrison - Allocation	9,129.82
Edmonton Garrson- Purchases	-4,221.59
Mallaig - Allocations	7,351.36
Mallaig - Purchases	-3,643.76
Mannville - Allocations	7,092.78
Mannville - Purchases	-1,088.07
Myrnam - Allocation	4,854.64
Myrnam - Purchases	-588.55
Marwayne - Allocation	6,820.25
Marwayne - Purchases	-2,470.44
Paradise Valley - Allocation	4,687.79
Paradise Valley - Purchases	-305.63
Ryley - Allocation	3,551.53
Ryley - Purchase	-2,714.37
Smoky Lake - Allocations	5,342.96

Allocations = what the library started the year off to spend

Purchases = is what the library has spent - this is always behind as we transfer monthly not transactionally

Smoky Lake - Purchases	-1,848.73
Radway - Allocations	2,322.78
Radway - Purchases	-626.98
St. Paul - Allocation	25,808.07
St. Paul - Purchases	-1,290.90
Thorhild - Allocations	5,700.98
Thorhild - Purchases	-1,086.88
Two Hills - Allocation	7,587.63
Two Hills - Purchases	-4,951.12
Tofield - Allocation	24,198.18
Tofield - Purchases	-2,455.70
Vegreville - Allocations	29,661.10
Vegreville - Purchases	-4,006.01
Vermilion - Allocations	19,298.67
Vermilion - Purchases	-4,159.85
Viking - Allocations	5,427.54
Viking - Purchases	-1,788.79
Wainwright - Allocations	18,073.51
Wainwright - Purchases	-4,095.11
Waskatenau - Allocations	2,515.92
Wasatenau - Purchases	-465.14
Newbrook - Allocations	5,234.00
Newbrook - Purchases	-1,413.52
Mundare - Allocations	5,887.08
Mundare- Purchases	-2,163.60
Irma - Allocation	3,491.73
Irma - Purchases	-583.62
Chauvin- Allocations	3,077.62
Chauvin- Purchases	-918.41
Lamont-Allocations	7,607.63
Lamont-Purchases	-2,998.28
Andrew - Allocations	1,730.10
Andrew - Purchases	-910.79
Athabasca - Allocations	26,793.36
Athabasca - Purchases	-6,348.74
Boyle - Allocations	4,850.06
Boyle - Purchases	-2,407.62
Innisfree - Allocations	1,137.56
Innisfree - Purchases	-670.82
Grassland - Allocations	11,175.50
Grassland - Purchases	-943.56
Rochester - Allocations	2,687.32
Rochester - Purchasea	-496.55
Wandering River - Allocations	2,108.34
Wandering River - Purchases	-1,114.21
Bon Accord - Allocations	15,126.86
Bon Accord - Purchases	-2,127.43

Lac La Biche - Allocations	21,756.25	
Lac La Biche - Purchases	-11,457.95	
Morinville - Allocations	48,600.53	
Morinville - Purchases	-20,015.02	
Redwater - Allocations	16,919.55	
Redwater- Purchases	-5,359.23	
Plamondon- Allocations	3,124.47	
Plamondon - Purchases	-1,858.99	
Floating Romance Coll - Allocation	2,636.18	
Floating Romance Coll- Purchases	-100.54	
Collection Development		<u>382,697.16</u>
TOTAL - UNUSED COLLECTION DEVELOPME		<u>382,697.16</u>
TOTAL LIABILITY		<u>1,953,001.50</u>
EQUITY		
Retained Earnings		
Current Earnings	68,686.73	
Opening Retained Earnings	2,136,522.84	
Capital surplus	1,261,527.59	
Total Retained Earnings		<u>3,466,737.16</u>
TOTAL EQUITY		<u>3,466,737.16</u>
LIABILITIES AND EQUITY		<u><u>5,419,738.66</u></u>

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