

Northern Lights Library System
Balance Sheet As at 01/31/2019

ASSET		
CURRENT ASSETS		
Petty Cash	\$ 210.00	
USD Exchange Acct	\$ 4,629.37	
ATB Chequing Account	\$ 856,338.43	
ATB US Chequing Account	\$ 148.58	
ATB Investment Acct	\$ 1,535,640.46	
CASH TOTAL		\$ 2,396,966.84
A/R - General	\$ 1,168,008.72	
A/R - Yearend	\$ 2,067.95	
AR Total		\$ 1,170,076.67
Prepaid Expenses and Deposits	\$ 127,587.76	
Total Prepaid		\$ 127,587.76
Total Current Assets		\$ 3,694,631.27
FIXED ASSETS:		
Vehicles	\$ 232,795.18	
Computer Equipment	\$ 233,187.74	
Furniture & Equipment	\$ 83,109.39	
Parking Lot	\$ 81,000.00	
Building	\$ 2,894,640.88	
Land	\$ 50,000.00	
Accumulated Amortization	-\$ 969,106.00	
Total Fixed Assets		\$ 2,605,627.19
Total Fixed Assets		\$ 2,605,627.19
TOTAL ASSET		\$ 6,300,258.46

LIABILITY		
Current Liabilities		
ATB Credit Card		\$ 19,132.02
Year Accounts Payable		\$ 10,444.37
Accounts Payable		\$ 95,498.70
Vacation Payable		\$ 40,433.68
Vacation Payable Link		\$ 1,191.15
El Payable	\$ 1,753.62	
CPP Payable	\$ 2,944.88	
Federal Income Tax Payable	-\$ 4,698.50	
Rec Gen Payable: Total		\$ -
R.R.S.P. Payable	-\$ 362.36	
Extended Health	-\$ 303.96	
Dental	-\$ 666.89	

LTD	-\$ 1,294.81	
STD	-\$ 980.96	
Other Deductions Payable	-\$ 823.32	
Deduction Payables Total		-\$ 4,432.30
WCB Payable		\$ 1,238.34
GST Charged On Operating Sales	-\$ 1,313.66	
GST Paid On Operating Purchases	-\$ 11,042.36	
GST Paid - Exempt Purchases	-\$ 6,543.13	
GST Total		-\$ 18,899.15
Library Acquisition Accounts		\$ 7,901.47
Deferred Grant Contributions		\$ 125,291.84
Deferred Contributions		\$ 1,318,139.45
TOTAL CURRENT LIABILITIES		\$ 1,595,939.57
Libraries Collection Development		
Collection Development		\$ 135,660.33
TOTAL - UNUSED COLLECTION DEVELOPME		\$ 135,660.33
TOTAL LIABILITY		\$ 1,731,599.90
EQUITY		
Retained Earnings		
Current Earnings		\$ 820,471.07
Opening Retained Earnings		\$ 2,486,659.90
Capital surplus		\$ 1,261,527.59
Total Retained Earnings		\$ 4,568,658.56
TOTAL EQUITY		\$ 4,568,658.56
LIABILITIES AND EQUITY		\$ 6,300,258.46

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