

**Summer Village of Golden Days  
Financial Plan and Budget  
2019**

Approved April 4, 2019

	2018 Budget	2018 Actual	Variance	Approved	FORECAST			
				2019 Budget	2020	2021	2022	
<b>Taxable Assessment</b>	<b>107,371,800</b>			<b>108,738,410</b>	1.27%			
<b>REVENUE</b>								
<b>Real Property Taxes</b>								
Residential	725,817	725,486	330	773,108	6.5%	788,570	804,341	820,428
Non Residential	5,695	1,666	4,029	1,757		1,792	1,828	1,864
Linear & Designated Industrial Property	236	4,265	(4,029)	4,690		4,783	4,879	4,977
<b>Total Taxation</b>	<b>731,748</b>	<b>731,418</b>	<b>330</b>	<b>779,554</b>	6.5%	<b>795,145</b>	<b>811,048</b>	<b>827,269</b>
<b>Reduction</b>								
DI Property Requisition	20	20	-	49		20	20	20
Provincial School Foundation	291,504	291,504	-	295,293	1.30%	298,246	301,228	304,241
<b>Net Municipal Taxes Available</b>	<b>440,224</b>	<b>439,894</b>	<b>330</b>	<b>484,212</b>	10.0%	<b>496,879</b>	<b>509,800</b>	<b>523,008</b>
<b>General Revenue</b>								
Penalties on Taxes	3,500	4,897	(1,397)	4,000		4,000	4,000	4,000
Interest / Return on investment	8,500	12,772	(4,272)	10,000		9,000	9,000	9,000
Atco Gas Franchise	32,500	31,311	1,189	31,000		31,000	31,000	31,000
<b>Operating Grants</b>								
MSI Operating	11,594	11,594	-	11,594		11,500	11,500	11,500
<b>Administration</b>								
General Services & Supplies	250	895	(645)	250		250	250	250
Other Revenue / Admin Fees	50	11,273	(11,223)	-		50	50	50
Dev Permits, Bus Lic, RV, other	2,275	1,781	494	2,275		2,200	2,200	2,200
Superior Inspection Fees	2,000	2,586	(586)	2,000		2,000	2,000	2,000
Transfer from Reserves	-	-	-	65,752		76,202	74,517	69,720
<b>Enforcement/Bylaws</b>								
Fines	100		100	100		100	100	100
<b>Public Works</b>								
Snow Removal	8,500	4,955	3,545	5,500		5,500	5,500	5,500
<b>Wastewater</b>								
NEPL Overdue charges	2,000	3,105	(1,105)	3,520		1,500	1,500	1,500
<b>Recreation &amp; Culture</b>								
Step Grant	4,900	3,360	1,540	3,500		3,200	3,200	3,200
<b>Total Other Revenue</b>	<b>76,169</b>	<b>88,528</b>	<b>(12,359)</b>	<b>139,491</b>	83%	<b>146,502</b>	<b>144,817</b>	<b>140,020</b>
<b>TOTAL REVENUE</b>	<b>516,393</b>	<b>528,422</b>	<b>(12,029)</b>	<b>623,704</b>	21%	<b>643,381</b>	<b>654,617</b>	<b>663,028</b>

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<b>EXPENDITURE</b>								
<b>Operating Goods and Services</b>								
<b>Legislative</b>								
Council Honoraria	6,000	6,538	538	6,000	6,000	6,000	6,000	
Other Council Costs	4,000	4,217	217	4,200	4,200	4,200	4,200	
Convention & Workshops	2,000	782	(1,218)	1,350	1,350	1,350	1,350	
General Supplies	500	33	(467)	250	250	250	250	
Election	-	-		-	-	2,000	-	
<b>Total Legislative Expense</b>	<b>12,500</b>	<b>11,570</b>	<b>(930)</b>	<b>11,800</b>	<b>11,800</b>	<b>13,800</b>	<b>11,800</b>	
<b>Administration</b>								
Joint Services Shared Expense	123,402	123,402	-	116,999	136,138	138,608	142,110	
Joint Services Admin Projects	4,715	4,698	-	-				
Municipal Memberships	2,295	2,287	(8)	2,415	2,450	2,450	2,450	
Audit	3,800	3,800	-	3,850	3,900	3,950	4,000	
Bank Charges	800	796	(4)	800	825	825	825	
Donations	1,000	1,395	395	1,000	1,000	1,000	1,000	
Legal	1,500	309	(1,191)	1,000	1,000	1,000	1,000	
Communications - Mailouts	1,400	200	(1,200)	1,000	1,000	1,000	1,000	
Accounting Software	1,950	2,163	213	950	1,000	1,000	1,000	
Insurance	3,500	6,018	2,518	6,300	6,489	6,684	6,884	
Workers' Compensation Board	250	509	259	1,000	1,000	1,000	1,000	
Assessor	7,500	7,527	27	8,270	8,435	8,604	8,776	
Website	500	400	(100)	500	500	500	500	
Travel & Subsistence	500	984	484	750	600	600	600	
Staff Development	1,000	1,194	194	500	500	500	500	
<b>Total Administration Expense</b>	<b>154,112</b>	<b>155,684</b>	<b>1,589</b>	<b>145,333</b>	<b>-6%</b>	<b>164,837</b>	<b>167,721</b>	<b>171,645</b>
<b>Enforcement/Emergency Services</b>								
Bylaw Officer Service	22,000	20,880	(1,120)	10,000	10,000	10,000	10,000	
Fire Service Contract	21,768	21,769	1	22,240	22,907	23,594	24,302	
Dispatch Services / Emergency Plan	4,435	4,686	251	5,274	5,380	5,487	5,597	
Water Rescue	1,000	1,000	-	1,000	1,000	1,000	1,000	
RCMP Administration				2,000	2,000	2,000	2,000	
RCMP FT Policing	-	-	-	112,275	163,200	166,464	169,793	
RCMP Enhanced	43,520	48,371	4,851	47,725	-	-	-	
<b>Total Enforcement /Emergency Services</b>	<b>92,723</b>	<b>96,706</b>	<b>3,983</b>	<b>200,514</b>	<b>116%</b>	<b>204,487</b>	<b>208,546</b>	<b>212,692</b>

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<b>Streets, Roads &amp; Walkways</b>								
Snow Plowing - External	5,200	3,635	(1,565)	5,000	5,000	5,000	5,000	
Equipment Repairs and Maintenance	2,100	4,898	2,798	5,900	1,500	1,500	1,500	
Vehicle Fuel and Oil	2,000	547	(1,453)	1,000	1,000	1,000	1,000	
Contract Maintenance	2,000	400	(1,600)	500	500	500	500	
Snowplowing	7,500	4,953	(2,548)	5,000	5,000	5,000	5,000	
Maintenance & Grading	15,000	5,955	(9,046)	5,000	5,000	5,000	5,000	
Material & Supplies	2,000	1,861	(139)	1,000	1,000	1,000	1,000	
Street Lights	9,000	8,925	(75)	9,000	9,000	9,180	9,364	
<b>Total Streets &amp; Roads Expense</b>	<b>44,800</b>	<b>31,173</b>	<b>(13,627)</b>	<b>32,400</b>	<b>-28%</b>	<b>28,000</b>	<b>28,180</b>	<b>28,364</b>
<b>Wastewater and Solid Waste</b>								
Contract Services	500	-	(500)	-	-	-	-	
Sewer Charges - late payment		3,105	3,105	3,520	-	-	-	
Wastewater Agreement	82,600	82,589	(11)	82,600	82,600	82,600	82,600	
Waste Collection Contract	44,800	45,641	841	46,500	47,430	48,379	49,346	
Special Collection	2,800	2,845	45	2,500	2,500	2,500	2,500	
Landfill Fees	7,500	5,801	(1,699)	7,000	7,000	7,000	7,000	
<b>Total Waste Management Expense</b>	<b>138,200</b>	<b>139,982</b>	<b>1,782</b>	<b>142,120</b>	<b>3%</b>	<b>139,530</b>	<b>140,479</b>	<b>141,446</b>
<b>Planning &amp; Development</b>								
West Central Planning Agency	850	836	(14)	850	850	850	850	
Permits - Superior	1,250	1,220	(30)	1,250	1,250	1,250	1,250	
SDAB/land titles	800	-	(800)	800	800	800	800	
Survey Encroachments	-	613	613	-				
<b>Total Planning &amp; Development</b>	<b>2,900</b>	<b>2,668</b>	<b>(232)</b>	<b>2,900</b>	<b>0%</b>	<b>2,900</b>	<b>2,900</b>	<b>2,900</b>
<b>Recreation &amp; Culture</b>								
FCSS	1,557	1,535	(22)	1,536	1,557	1,557	1,557	
Wages & Benefits	15,400	26,251	10,851	57,100	58,242	59,407	60,595	
General/ Contract Maintenance	7,000	6,429	(571)	2,000	2,000	2,000	2,000	
Fish Clean-up	3,000	-	(3,000)	-	-	-	-	
Buoys	1,000	550	(450)	1,000	1,000	1,000	1,000	
Tree Maintenance	4,500	5,000	500	2,000	2,000	2,000	2,000	
Materials & Supplies	2,000	1,538	(462)	1,500	1,500	1,500	1,500	
Playground Expense	1,000	-	(1,000)	500	500	500	500	
Portable Outhouse	3,000	4,514	1,514	4,000	4,000	4,000	4,000	
PLWA	4,000	2,500	(1,500)	2,000	4,000	4,000	4,000	
Lawn Maintenance	17,000	14,000	(3,000)	17,000	17,000	17,000	17,000	

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Parks Beautification	-	-	-	-
Total Recreation Expense	59,457	62,317	2,860	88,636
Total Expenditures	504,692	500,100	(4,576)	623,704
<b>NET SURPLUS / (DEFICIT)</b>	11,701	28,322	(16,604)	<b>(0)</b>
Transfer to Reserve / Capital Projects	(11,701)	(28,322)		
Transfer from Reserves - deficit				<b>0</b>
Net Surplus		-		-

	FORECAST		
	2020	2021	2022
49%	91,799	92,964	94,152
24%	643,353	654,589	663,000
-100%	<b>28</b>	<b>28</b>	<b>29</b>
	<b>(28)</b>	<b>(28)</b>	<b>(29)</b>
	-	-	-



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2019		Expenditure		Funding				Total
		Budget	Actual	Capital Grant	Deferred Revenue	Accumulated Surplus		
						General	Restricted (Reserves)	
<b>Capital Projects</b>								
<b>Roads</b>								
	Johnsonia road project	100,241		100,241				-
	Roads	200,000		200,000				100,241
	<b>Residential Signage Project</b>	13,478		13,478				200,000
	<b>Recreation Counts</b>	100,000		100,000				13,478
	<b>Storage Garage</b>	20,000		20,000				100,000
	<b>Playgrounds</b>	72,000		72,000				20,000
								72,000
								-
								-
								-
								-
	<b>Total</b>	<b>505,719</b>	<b>-</b>	<b>505,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>505,719</b>